

**REGISTERED NUMBER: 04609346 (England and Wales)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

R K R MINING LIMITED

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for the Year Ended 28 February 2019

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COMPANY INFORMATION  
for the Year Ended 28 February 2019

**DIRECTORS:**

Ms M Cloete  
M F T Bos

**SECRETARY:**

Ms M Cloete

**REGISTERED OFFICE:**

11 - 15 Queens Gate Place Mews  
London  
SW7 5BG

**REGISTERED NUMBER:**

04609346 (England and Wales)

**AUDITORS:**

HBB Audit Limited  
Statutory Auditors  
Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

**BALANCE SHEET**  
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
<b>FIXED ASSETS</b>					
Investments	3		1		1
<b>CURRENT ASSETS</b>					
Debtors	4	<u>80,490</u>		<u>80,490</u>	
<b>NET CURRENT ASSETS</b>			<u>80,490</u>		<u>80,490</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>80,491</u>		<u>80,491</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,190		1,190
Share premium			139,411		139,411
Retained earnings			<u>(60,110)</u>		<u>(60,110)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,491</u>		<u>80,491</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed on its behalf by:

Ms M Cloete - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

R K R Mining Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which presumes the continued support of the parent company. The directors have been assured that this support will be ongoing.

**Preparation of consolidated financial statements**

The financial statements contain information about R K R Mining Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Ivanhoe Mines Limited, Suite 654-999 Canada Place, Vancouver, British Columbia, Canada V6C 3E1.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 28 February 2019

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2018	
and 28 February 2019	1
<b>NET BOOK VALUE</b>	
At 28 February 2019	1
At 28 February 2018	1

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Amounts owed by group undertakings	<u>80,490</u>	<u>80,490</u>

All of the loans to Kico Services Proprietary Limited are interest free and unsecured. The company has deferred the repayment of this loan but has reserved the right to request the payment on demand.

5. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Paul Skipper BSc FCA (Senior Statutory Auditor)  
for and on behalf of HBB Audit Limited

6. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, the ultimate parent company is Ivanhoe Mines Limited which is incorporated in Canada and which holds 100% of the issued shares. The accounts for this company can be obtained from its website.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.