

DAVE OLIVER HYDROGRAPHIC SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

SATURDAY



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COMPANIES HOUSE

DAVE OLIVER HYDROGRAPHIC SERVICES LIMITED

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DAVE OLIVER HYDROGRAPHIC SERVICES LIMITED

**INDEPENDENT AUDITORS' REPORT TO DAVE OLIVER HYDROGRAPHIC SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

This report is made solely to the company, as a body, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

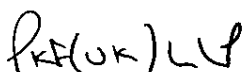
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.


PKF (UK) LLP

Registered auditors

Great Yarmouth, UK

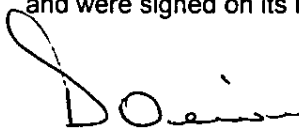
Date 23 October 2008

DAVE OLIVER HYDROGRAPHIC SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		24,774		15,099
CURRENT ASSETS					
Debtors		994,459		844,279	
Cash at bank		554,929		368,521	
		<u>1,549,388</u>		<u>1,212,800</u>	
CREDITORS: amounts falling due within one year		<u>(1,015,550)</u>		<u>(716,413)</u>	
NET CURRENT ASSETS			<u>533,838</u>		<u>496,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>558,612</u>		<u>511,486</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,994)		(1,053)
NET ASSETS			<u>555,618</u>		<u>510,433</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			555,615		510,430
SHAREHOLDERS' FUNDS			<u>555,618</u>		<u>510,433</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 21 October 2008



D Oliver
Director



N Oliver
Director

DAVE OLIVER HYDROGRAPHIC SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised from labour services provided by the company. These services are invoiced at the end of each calendar month. Any ongoing work at the year end is accrued at sales value. Turnover is stated net of value added tax, where applicable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements -	25%	straight line
Fixtures, fittings and office equipment	- 15%	straight line
Computer equipment	- 20%	straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DAVE OLIVER HYDROGRAPHIC SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2007	58,908
Additions	15,401
	<hr/>
At 31 July 2008	74,309
	<hr/>
Depreciation	
At 1 August 2007	43,809
Charge for the year	5,726
	<hr/>
At 31 July 2008	49,535
	<hr/>
Net book value	
At 31 July 2008	24,774
	<hr/> <hr/>
At 31 July 2007	15,099
	<hr/> <hr/>

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
	<hr/> <hr/>	<hr/> <hr/>

4. TRANSACTIONS WITH DIRECTORS

Included within other creditors is a directors current account balance for D and Mrs M E Oliver of £101,944 (2007 - £61,944) and for N D Oliver of £50,031 (2007 - £30,336)