

Limited Liability Partnership Registration number OC328670

DAVE MOTT PHYSIO FITNESS LLP

Abbreviated Accounts

For the year ended 30 September 2012

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DAVE MOTT PHYSIO FITNESS LLP

Financial statements for the year ended 30 September 2012

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-4

DAVE MOTT PHYSIO FITNESS LLP

Abbreviated balance sheet as at 30 September 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	19,662	20,953
Current assets			
Stock		200	200
Debtors		9,060	8,181
Cash at bank and in hand		100	850
		<u>9,360</u>	<u>9,231</u>
Creditors' amounts falling due within one year		<u>(21,922)</u>	<u>(18,481)</u>
Net current liabilities		<u>(12,562)</u>	<u>(9,250)</u>
Total assets less current liabilities		<u>7,100</u>	<u>11,703</u>
Creditors. amounts falling due after more than one year	3	<u>(7,100)</u>	<u>(11,703)</u>
Net assets attributable to members		<u>-</u>	<u>-</u>
Represented by		<u>-</u>	<u>-</u>
Total members' interests		<u>-</u>	<u>-</u>
Amounts due from members		<u>2,727</u>	<u>2,625</u>

For the financial year ended 30 September 2012 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership's regime within Part 15 of the Companies Act 2006

Approved by the members on 5 June 2013 and signed on its behalf



MR D MOTT - Member

Limited Liability Partnership Registration No OC328670

The notes on pages 2 to 4 form part of these financial statements

DAVE MOTT PHYSIO FITNESS LLP

Notes to the abbreviated accounts for the year ended 30 September 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost convention and have been prepared in accordance with applicable accounting standards

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006

The limited liability partnership has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Fixtures and fittings	15%	on cost

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a [discounted\nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged on a straight line basis over the lease term.

DAVE MOTT PHYSIO FITNESS LLP

Notes to the abbreviated accounts for the year ended 30 September 2012 (continued)

1 Accounting policies (continued)

g) Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account within "salaried remuneration of members". This amount also includes fixed amounts payable to the members as determined by the limited liability partnership agreement irrespective of the profits of the limited liability partnership.

A member's share in the profit or loss for the 2012 is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves".

h) Start up costs

Start up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 October 2011	35,481
Additions	4,856
At 30 September 2012	<u>40,337</u>
Depreciation	
At 1 October 2011	14,528
Provision for the year	6,114
Adjustments for disposals	6,114
At 30 September 2012	<u>26,756</u>
Net book value:	
At 30 September 2012	<u><u>19,662</u></u>
At 30 September 2011	<u><u>20,953</u></u>

DAVE MOTT PHYSIO FITNESS LLP

Notes to the abbreviated accounts for the year ended 30 September 2012 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2012</u> £	<u>2011</u> £
Other creditors	7,100	11,703
	<u>7,100</u>	<u>11,703</u>
Analysis of loan repayments		
Bank loans and overdrafts		
Within one year or on demand	6,369	7,479
Other loans		
Within one year or on demand	2,975	3,369
Between two and five years	7,100	11,703
	<u>16,444</u>	<u>22,551</u>
Less amounts included in current liabilities (note ^a)	<u>9,344</u>	<u>10,848</u>
	<u>7,100</u>	<u>11,703</u>

4 Loans and other debts due to members

<u>2012</u> £	<u>2011</u> £
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Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up

5 Members' interests

	Members' other interests	Loans and other debts due (note 4)	
	<u>Other reserves (note) £</u>	<u>Total £</u>	<u>Total £</u>
Profit for the financial year available for discretionary division among members	39,200	39,200	39,200
Other divisions of profits	(39,200)	(39,200)	(39,200)
	<u> </u>	<u> </u>	<u> </u>
Members' interests at 30 September 2012	<u> </u>	<u> </u>	<u> </u>

6 Controlling Interests

In the opinion of the members there is no controlling party as defined by Financial Reporting Standard No 8 "Related party disclosures"