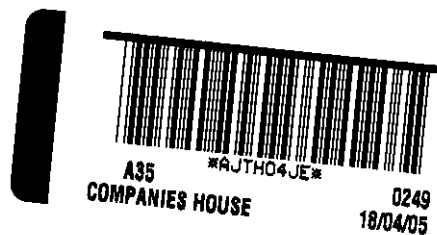


REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
RIVERSIDE MILL APARTMENTS LIMITED



Strover Leader & Co
Chartered Accountants
Barry House
20-22 Worples Road
Wimbledon
London
SW19 4DH
Tel: 020 8947 2345 - Fax 2233
website: www.stroverleader.co.uk

RIVERSIDE MILL APARTMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004

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RIVERSIDE MILL APARTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTOR: Miss M B Walsh

SECRETARY: Bells Commercial Limited

REGISTERED OFFICE: Lansdowne House
3/7 Nothcote Road
London
SW11 1NG

REGISTERED NUMBER: 2905097 (England and Wales)

ACCOUNTANTS: Strover Leader & Co
Chartered Accountants
Barry House
20-22 Worple Road
Wimbledon
London
SW19 4DH

RIVERSIDE MILL APARTMENTS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2004

The director presents her report with the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of ten flats at Riverdale Drive, Strathville Road, London SW18.

DIRECTOR

Miss M B Walsh was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.12.04	1.1.04
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Bells Commercial Limited - Secretary

24 March 2005

RIVERSIDE MILL APARTMENTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004

		<u>2004</u>	<u>2003</u>
	Notes	£	£
TURNOVER		8,156	6,021
Cost of sales		<u>(7,637)</u>	<u>(5,474)</u>
GROSS PROFIT		519	547
Administrative expenses		<u>(529)</u>	<u>(547)</u>
OPERATING LOSS	2	(10)	-
Interest receivable and similar income		<u>10</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		<u>-</u>	<u>-</u>

The notes form part of these financial statements

RIVERSIDE MILL APARTMENTS LIMITED

BALANCE SHEET
31 DECEMBER 2004

		2004	2003
	Notes	£	£
Debtors	4	816	3
Cash at bank		1,599	3,320
		<u>2,415</u>	<u>3,323</u>
CREDITORS: Amounts falling due within one year	5	<u>(2,385)</u>	<u>(3,293)</u>
NET CURRENT ASSETS:		<u>30</u>	<u>30</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£30</u>	<u>£30</u>
CAPITAL AND RESERVES:			
Called up share capital	6	<u>30</u>	<u>30</u>
SHAREHOLDERS' FUNDS:		<u>£30</u>	<u>£30</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

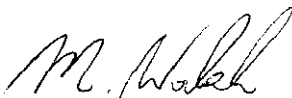
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Miss M B Walsh - Director

Approved by the Board on 24 March 2005

RIVERSIDE MILL APARTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2004 £	2003 £
Director's emoluments and other benefits etc	-	-
	==	==

3. **TAXATION**

The company is non-profit making and none of the service charges are subject to Corporation Tax.

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004 £	2003 £
Trade debtors	816	3
	==	==

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004 £	2003 £
Service budget surplus	1,856	2,764
Accrued expenses	529	529
	2,385	3,293
	==	==

6. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
30	Ordinary	£1	30	30
			==	==

RIVERSIDE MILL APARTMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
RIVERSIDE MILL APARTMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Stover Leader & Co
Chartered Accountants
Barry House
20-22 Worple Road
Wimbledon
London
SW19 4DH

24 March 2005

RIVERSIDE MILL APARTMENTS LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004

	2004		2003	
	£	£	£	£
Income:				
SERVICE CHARGES RECEIVABLE	8,156		6,021	
Deposit account interest	10		-	
	<u> </u>	8,166	<u> </u>	6,021
 Expenditure:				
Garden/cleaning	294		100	
Maintenance	41		299	
Electricity	141		118	
Insurance	812		657	
Property management fee	881		881	
Service charges payable	5,468		2,925	
Garden shed	-		494	
Registrar of Companies	-		15	
Sundry expenses	-		3	
Accountancy	529		529	
	<u> </u>	8,166	<u> </u>	6,021
 EXCESS OF INCOME OVER EXPENDITURE		<u> </u> <u> </u>		<u> </u> <u> </u>