DAVENPORT HOLDINGS (WILLENHALL) LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014



DAVENPORT HOLDINGS (WILLENHALL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,295,174		1,297,566
Investments	2		6,500		6,500
			1,301,674		1,304,066
Current assets					
Debtors		897,017		936,206	
Cash at bank and in hand		82,558		52,733	
		979,575		988,939	
Creditors: amounts falling due within					
one year		(574,082)		(580,221)	
Net current assets			405,493		408,718
Total assets less current liabilities		•	1,707,167		1,712,784
Capital and reserves					
Called up share capital	3		6,540		6,540
Profit and loss account			1,700,627		1,706,244
Shareholders' funds			1,707,167		1,712,784

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

S Davenport

Director

Approved by the Board for issue on 5 May 2015

J Davenport **Director**

Company Registration No. 5738097

DAVENPORT HOLDINGS (WILLENHALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Nil

Land and buildings Leasehold

Straight line over the term of the lease.

No depreciation is provided on the company's property since in the opinion of the directors, the expected useful life is sufficiently long, and the estimated residual values are sufficiently high, that any such depreciation would be immaterial. This policy is in accordance with Financial Reporting Standard No 15.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

DAVENPORT HOLDINGS (WILLENHALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

Alt 1 January 2014 & at 31 December 2014	Fixed assets	Tangible	Investments	Total
Cost		assets		
Depreciation	Cost	£	£	£
Net book value		4 004 740	0.500	4 244 242
At 1 January 2014 Charge for the year 2,392 - 2,392 At 31 December 2014 9,569 - 9,569 Net book value At 31 December 2014 1,295,174 6,500 1,301,674 At 31 December 2013 1,297,566 6,500 1,304,066 Holdings of more than 20% The company holds more than 20% of the share capital of the following companies: Company Country of registration or incorporation Class 9 Subsidiary undertakings H Davenport & Sons Limited England Ordinary The aggregate amount of capital and reserves and the results of these undertakings for the last relevar financial year were as follows: Capital and Profit/(loss reserves for the year 2014 2014 Principal activity E Wholesale of keys & key 1,418,377 302,390 Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 40 40 40 40 40 40 40 40 40 40 40 40	At 1 January 2014 & at 31 December 2014	1,304,743	6,500	1,311,243
Charge for the year 2,392 - 2,392 - 2,392 - 2,392				
Net book value 1,295,174 6,500 1,301,674 At 31 December 2014 1,295,174 6,500 1,301,674 At 31 December 2013 1,297,566 6,500 1,304,066 Holdings of more than 20% The company holds more than 20% of the share capital of the following companies: Company Country of registration or incorporation Shares held Class Subsidiary undertakings H Davenport & Sons Limited England Ordinary 100.00 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Principal activity £ Principal activity £ Wholesale of keys & key 1,418,377 302,390 Share capital 2014 2011 Share capital 2014 2014 Allotted, called up and fully paid 6,500 Ordinary of £1 each 6,500 6,500 40 Ordinary A of £1 each 40 40	-	7,177	-	7,177
Net book value At 31 December 2014 1,295,174 6,500 1,301,674 At 31 December 2013 1,297,566 6,500 1,304,066 Holdings of more than 20% The company holds more than 20% of the share capital of the following companies: Company Country of registration or incorporation Shares held Class 9 Subsidiary undertakings England Ordinary 100.00 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014 2014	Charge for the year	2,392	-	2,392
## At 31 December 2014 At 31 December 2013 ## At 31 December 2014 ## At 31	At 31 December 2014	9,569	-	9,569
At 31 December 2013 1,297,566 6,500 1,304,066 Holdings of more than 20% The company holds more than 20% of the share capital of the following companies: Company Country of registration or incorporation Class 9 Subsidiary undertakings H Davenport & Sons Limited England Ordinary 100.00 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Principal activity Principal activity Wholesale of keys & key 1,418,377 302,390 Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 Ordinary A of £1 each 40 Adordinary A of £1 each				
Holdings of more than 20% The company holds more than 20% of the share capital of the following companies: Company Country of registration or incorporation Class 9 Subsidiary undertakings H Davenport & Sons Limited England Ordinary 100.00 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves for the year 2014 Principal activity £ H Davenport & Sons Limited Wholesale of keys & key 1,418,377 302,390 Share capital 2014 Allotted, called up and fully paid 6,500 Ordinary of £1 each 6,500 6,500 40 Ordinary A of £1 each 40 40	At 31 December 2014	1,295,174	6,500 	1,301,674
The company holds more than 20% of the share capital of the following companies: Company Country of registration or Shares held incorporation Class 9 Subsidiary undertakings H Davenport & Sons Limited England Ordinary 100.00 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves for the year 2014 Principal activity F Wholesale of keys & key 1,418,377 302,390 Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 Country of registration or Shares held incorporation or Class 9 Shares held Capital and Profit/(loss for the year 2014 1,418,377 302,390 Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Allotted, called up and fully paid 6,500 Ordinary A of £1 each 40 Allotted, called up and fully paid	At 31 December 2013	1,297,566	6,500	1,304,066
The company holds more than 20% of the share capital of the following companies: Company Country of registration or Shares held incorporation Class 9 Subsidiary undertakings H Davenport & Sons Limited England Ordinary 100.00 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves for the year 2014 Principal activity F Wholesale of keys & key 1,418,377 302,390 Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 Country of registration or Shares held incorporation or Class 9 Shares held Capital and Profit/(loss for the year 2014 1,418,377 302,390 Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Allotted, called up and fully paid 6,500 Ordinary A of £1 each 40 Allotted, called up and fully paid	Haldfare of a second second			
Subsidiary undertakings H Davenport & Sons Limited England Ordinary The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves for the year 2014 Principal activity E Wholesale of keys & key 1,418,377 302,390 blanks Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each Ordinary A of £1 each Allotted, called up and £1 each	-	share capital of the following com	panies:	
H Davenport & Sons Limited England Ordinary 100.00 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves for the year 2014 2014 Principal activity £ Wholesale of keys & key 1,418,377 302,390 blanks Share capital 2014 2013 Allotted, called up and fully paid 6,500 Ordinary of £1 each 6,500 6,500 40 Ordinary A of £1 each 40 40	Company			held %
The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves for the year 2014 2014 Principal activity Wholesale of keys & key 1,418,377 302,390 blanks Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 6,500 6,500 40 Ordinary A of £1 each 40 40	Subsidiary undertakings			
Financial year were as follows: Capital and reserves for the year 2014 2014 Principal activity Wholesale of keys & key blanks Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 Ordinary A of £1 each Capital and reserves for the year 2014 2013 £ Allotted, called up and fully paid 6,500 Ordinary A of £1 each 40 40	H Davenport & Sons Limited	England	Ordinary	100.00
Principal activity £		ves and the results of these und	dertakings for the	e last relevan
Principal activity £			<u>-</u>	· ·
H Davenport & Sons Limited Wholesale of keys & key blanks Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 Ordinary A of £1 each 40 40				-
Share capital Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each Wholesale of keys & key blanks 1,418,377 302,390 2014 2013 £ 4 6,500 6,500 40 40		Distriction of a material		
Share capital 2014 2013 £ Allotted, called up and fully paid 6,500 Ordinary of £1 each 6,500 6,500 40 Ordinary A of £1 each 40 40	H Dayonnort & Sons Limited			
Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 40	n Davenport & Sons Limited	•	=====	
Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 40				
Allotted, called up and fully paid 6,500 Ordinary of £1 each 40 Ordinary A of £1 each 40 Ordinary A of £1 each	Share capital			2013
6,500 Ordinary of £1 each 6,500 6,500 40 Ordinary A of £1 each 40 40	Allotted, called up and fully paid		L	•
40 Ordinary A of £1 each 40 40			6,500	6,500
6,540 6,540				40