

Company Registration No. 5738097 (England and Wales)

**DAVENPORT HOLDINGS (WILLENHALL) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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COMPANIES HOUSE

# DAVENPORT HOLDINGS (WILLENHALL) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,295,174		1,297,566	
Investments	2	6,500		6,500	
		<u>1,301,674</u>		<u>1,304,066</u>	
<b>Current assets</b>					
Debtors		897,017		936,206	
Cash at bank and in hand		82,558		52,733	
		<u>979,575</u>		<u>988,939</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(574,082)</u>		<u>(580,221)</u>	
<b>Net current assets</b>		<u>405,493</u>		<u>408,718</u>	
<b>Total assets less current liabilities</b>		<u>1,707,167</u>		<u>1,712,784</u>	
<b>Capital and reserves</b>					
Called up share capital	3	6,540		6,540	
Profit and loss account		1,700,627		1,706,244	
<b>Shareholders' funds</b>		<u>1,707,167</u>		<u>1,712,784</u>	

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

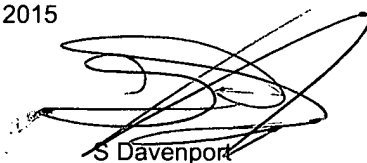
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 May 2015



J Davenport  
Director



S Davenport  
Director

Company Registration No. 5738097

# DAVENPORT HOLDINGS (WILLENHALL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Land and buildings Leasehold	Straight line over the term of the lease.

No depreciation is provided on the company's property since in the opinion of the directors, the expected useful life is sufficiently long, and the estimated residual values are sufficiently high, that any such depreciation would be immaterial. This policy is in accordance with Financial Reporting Standard No 15.

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# DAVENPORT HOLDINGS (WILLENHALL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2014 & at 31 December 2014	1,304,743	6,500	1,311,243
<b>Depreciation</b>			
At 1 January 2014	7,177	-	7,177
Charge for the year	2,392	-	2,392
At 31 December 2014	9,569	-	9,569
<b>Net book value</b>			
At 31 December 2014	1,295,174	6,500	1,301,674
At 31 December 2013	1,297,566	6,500	1,304,066

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
H Davenport & Sons Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	<b>Principal activity</b>		
H Davenport & Sons Limited	Wholesale of keys & key blanks	1,418,377	302,390

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
6,500 Ordinary of £1 each	6,500	6,500
40 Ordinary A of £1 each	40	40
	6,540	6,540