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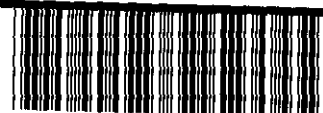
Tercat Limited
Abbreviated Balance Sheet as of 31st July, 2002

	£	£	£
FIXED ASSETS:			
Fixtures & fittings		0	
Office Equipment		158	
Computer Equipment		762	
Less Depreciation	184		
			20% write down
			736
CURRENT ASSETS:			
Debtors	359		
Bank	6006		
Cash at Bank	404		
Cash in hand	50		
	6819		
CURRENT LIABILITIES:			
Corporation Tax Due	2584		
Expenses owing	1165		
Creditors	0		
Net Current Assets	3749		3070
NET ASSETS			<u>3806</u>
CAPITAL			
Balance c/f at 31.7.01 (post dividend)		818	
ADD net profit for the year		12988	
		13806	
LESS drawings		10000	3806

- (a) For the year ended 31 July 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for :
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed: *H. J. Andrews (director)* 21/5/03

T. J. ANDREWS



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Tercat Limited

Trading and Profit and Loss Account for the year ended 31st July 2002

	£	£
Sales		29752
Gross Profit		<u>29752</u>
Less Expenses		
Wages	5766	
Employer's National Insurance	112	
Travel Expenses	5460	
Accommodation & Subsistence	3693	
General Expenses	385	
Training Costs	164	
Advertising Costs	45	
Postage	26	
Stationery	10	
Office Equipment	173	
Office Consumables	53	
Office Equipment Rental	565	
Telephone	225	
Bank Charges	38	
Computer Equipment	282	
Depreciation	56	
	<u>17053</u>	
cash surplus c/f		40
Interest received		249
		30041
NET TRADING PROFIT		<u><u>12988</u></u>
Provision for Corporation Tax		2584
Retained Profit (Available for distribution as Dividends)		<u><u>10404</u></u>

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- (c) The directors acknowledge their responsibility for :
- (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

signed J. J. Andrews (director) 21/5/03

T. J. ANDREWS