
OAKS DRIVER TRAINING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

OAKS DRIVER TRAINING LIMITED
REGISTERED NUMBER: 09756636

BALANCE SHEET
AS AT 30 SEPTEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	18,821	14,177
		<u>18,821</u>	<u>14,177</u>
Current assets			
Debtors: amounts falling due within one year		-	1,785
		<u>-</u>	<u>1,785</u>
Creditors: amounts falling due within one year	7	(3,180)	(892)
		<u>(3,180)</u>	<u>(892)</u>
Net current (liabilities)/assets		(3,180)	893
Total assets less current liabilities		<u>15,641</u>	<u>15,070</u>
Net assets excluding pension asset		<u>15,641</u>	<u>15,070</u>
Net assets		<u><u>15,641</u></u>	<u><u>15,070</u></u>
Capital and reserves			
Called up share capital	8	101	101
Share premium account		15,466	15,466
Profit and loss account		74	(497)
		<u>15,641</u>	<u>15,070</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

OAKS DRIVER TRAINING LIMITED
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BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2017

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2017

The members have not required the company to obtain an audit.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 June 2018.

Mr A Van Lancker
Director

The notes on pages 3 to 6 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

1. General information

Oaks Driver Training Limited is a company limited by shares. Its registered office is 61 Chesnut Avenue, Grays, RM16 2UH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

OAKS DRIVER TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including the directors, during the period was as follows:

	2017 No.	2016 No.
Directors	-	2

OAKS DRIVER TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

4. Dividends

	2017 £	2016 £
Ordinary A		
Dividends	7,075	-
Ordinary B		
Dividends	2,225	2,775
	<u>9,300</u>	<u>2,775</u>

5. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 October 2016	15,466
Additions	9,500
	<u>24,966</u>
At 30 September 2017	
Depreciation	
At 1 October 2016	1,289
Charge for the period on owned assets	4,856
	<u>6,145</u>
At 30 September 2017	
Net book value	
At 30 September 2017	<u>18,821</u>
<i>At 30 September 2016</i>	<u>14,177</u>

6. Debtors

	2017 £	2016 £
Other debtors	-	1,785

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

_____	_____
-	1,785
_____	_____

	2017	2016
	£	£
Corporation tax	1,266	892
Other creditors	1,914	-
	<u>3,180</u>	<u>892</u>

	2017 £	2016 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
51 Ordinary B shares of £1 each	51	51
	<hr/>	<hr/>
	101	101

At the year end, the company owed the directors £1,914 (2016 - owed from the directors £Nil).