

Abbreviated Unaudited Accounts  
for the Year Ended 30 November 2014  
for  
Test It Now Ltd

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COMPANIES HOUSE

Test It Now Ltd

Company Information  
for the Year Ended 30 November 2014

**DIRECTORS:**

M B Karaszy-Kulin  
Mrs N A Karaszy-Kulin

**REGISTERED OFFICE:**

Laboratory & Office Drop Off Point 2  
Golf House  
Horsham Road  
Pease Pottage  
West Sussex  
RH11 9SG

**REGISTERED NUMBER:**

07659250 (England and Wales)

Abbreviated Balance Sheet  
30 November 2014

		30.11.14		30.11.13	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,407		13,540
<b>CURRENT ASSETS</b>					
Stocks		-		750	
Debtors		11,602		10,811	
Cash at bank and in hand		51,083		13,000	
		<u>62,685</u>		<u>24,561</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,466</u>		<u>30,614</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>29,219</u>		<u>(6,053)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>41,626</u></u>		<u><u>7,487</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>41,624</u>		<u>7,485</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>41,626</u></u>		<u><u>7,487</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Test It Now Ltd (Registered number: 07659250)

Abbreviated Balance Sheet - continued

30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M B Karaszy-Kulin', written over a horizontal line.

M B Karaszy-Kulin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013	24,145
Additions	6,615
Disposals	(116)
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At 30 November 2014	30,644
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<b>DEPRECIATION</b>	
At 1 December 2013	10,605
Charge for year	7,661
Eliminated on disposal	(29)
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At 30 November 2014	18,237
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<b>NET BOOK VALUE</b>	
At 30 November 2014	12,407
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At 30 November 2013	13,540
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Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

Mr and Mrs Karaszy-Kulin are the company's controlling party by virtue of their shareholding in the ordinary shares of the company.