

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

ROBERTSONSONS OF TAIN (NORTH) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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ROBERTSONSONS OF TAIN (NORTH) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: Mr. K Mackenzie

SECRETARY: Mrs. M M Mackenzie

REGISTERED OFFICE: Harbour Place
Wick
KW1 5EZ

REGISTERED NUMBER: SC300052 (Scotland)

ACCOUNTANTS: RWM & KM MacKenzie & Co
Geanies House
Tain
Highland
IV20 1TW

SOLICITORS: Macpherson & Co
7/9 Princes Street
Thurso
Caithness
KW14 7BQ

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROBERTSONS OF TAIN (NORTH) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robertsons of Tain (North) Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Robertsons of Tain (North) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robertsons of Tain (North) Limited and state those matters that we have agreed to state to the director of Robertsons of Tain (North) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Robertsons of Tain (North) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robertsons of Tain (North) Limited. You consider that Robertsons of Tain (North) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robertsons of Tain (North) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RWM & KM MacKenzie & Co
Geanies House
Tain
Highland
IV20 1TW

15 April 2015

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	14,080	15,520
CURRENT ASSETS			
Stocks		54,970	42,319
Debtors		6,947	6,748
Cash at bank and in hand		<u>26,862</u>	<u>15,544</u>
		88,779	64,611
CREDITORS			
Amounts falling due within one year		<u>(67,268)</u>	<u>(45,965)</u>
NET CURRENT ASSETS		<u>21,511</u>	<u>18,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,591</u>	<u>34,166</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>25,591</u>	<u>24,166</u>
SHAREHOLDERS' FUNDS		<u>35,591</u>	<u>34,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2015 and were signed by:

Mr. K Mackenzie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>28,675</u>
DEPRECIATION	
At 1 January 2014	13,155
Charge for year	<u>1,440</u>
At 31 December 2014	<u>14,595</u>
NET BOOK VALUE	
At 31 December 2014	<u>14,080</u>
At 31 December 2013	<u>15,520</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
Mr. K Mackenzie		
Balance outstanding at start of year	15,000	15,000
Amounts advanced	18,300	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>33,300</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.