

**ROBERTSON LINDSAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Priory Accounting & Tax Ltd

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Robertson Lindsay Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2019

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Robertson Lindsay Ltd
Balance Sheet
As at 28 February 2019

Registered number: 07363199

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	400		400	
Debtors	4	7,812		10,849	
Cash at bank and in hand		110,240		55,012	
		118,452		66,261	
Creditors: Amounts Falling Due Within One Year	5	(36,447)		(24,862)	
NET CURRENT ASSETS (LIABILITIES)			82,005		41,399
TOTAL ASSETS LESS CURRENT LIABILITIES			82,005		41,399
NET ASSETS			82,005		41,399
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			82,004		41,398
SHAREHOLDERS' FUNDS			82,005		41,399

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Sally Homan

21/06/2019

The notes on pages 2 to 3 form part of these financial statements.

Robertson Lindsay Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

3. Stocks

	2019	2018
	£	£
Stock - materials	400	400
	<u>400</u>	<u>400</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	7,812	1,895
VAT	-	7,538
Directors' loan accounts	-	1,416
	<u>7,812</u>	<u>10,849</u>

Robertson Lindsay Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	7,418	-
Corporation tax	19,236	8,810
Other taxes and social security	730	-
VAT	5,720	-
Other creditors	-	16,052
Accruals and deferred income	1,800	-
Directors' loan accounts	1,543	-
	<u>36,447</u>	<u>24,862</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans from directors:

	As at 1 March 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 28 February 2019
	£	£	£	£	£
Ms Sally Homan	<u>-</u>	<u>1,543</u>	<u>-</u>	<u>-</u>	<u>1,543</u>

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Robertson Lindsay Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07363199. The registered office is 16 Watford Road, Radlett, WD7 8LD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.