

# Robinson Wire Cloth Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

**Robinson Wire Cloth Limited**  
**Contents**

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 3</u>

**Robinson Wire Cloth Limited**  
**(Registration number: 01436881)**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		87,821	96,155
<b>Current assets</b>			
Stocks		144,805	165,249
Debtors		102,142	94,934
Cash at bank and in hand		259,486	192,927
		506,433	453,110
Creditors: Amounts falling due within one year		(49,151)	(44,796)
Net current assets		457,282	408,314
Net assets		545,103	504,469
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	90,860	90,860
Other reserves		7,947	7,947
Profit and loss account		446,296	405,662
Shareholders' funds		545,103	504,469

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 March 2016 and signed on its behalf by:

.....  
Mr CB Ellis  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Robinson Wire Cloth Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% straight line basis
Plant and machinery	15% straight line basis
Fixtures and fittings	15% straight line basis
Motor vehicles	25% straight line basis
Office equipment	15% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Robinson Wire Cloth Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2014	269,431	269,431
At 31 October 2015	269,431	269,431
<b>Depreciation</b>		
At 1 November 2014	173,276	173,276
Charge for the year	8,334	8,334
At 31 October 2015	181,610	181,610
<b>Net book value</b>		
At 31 October 2015	87,821	87,821
At 31 October 2014	96,155	96,155

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	90,859	90,859	90,859	90,859
Ordinary B of £1 each	1	1	1	1
	<u>90,860</u>	<u>90,860</u>	<u>90,860</u>	<u>90,860</u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.