

Registration number 01436881

Robinson Wire Cloth Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2011

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Robinson Wire Cloth Limited
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Robinson Wire Cloth Limited
(Registration number: 01436881)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>75,523</u>	<u>80,555</u>
Current assets			
Stocks		104,563	79,613
Debtors	3	106,274	88,614
Cash at bank and in hand		<u>165,956</u>	<u>136,925</u>
		376,793	305,152
Creditors Amounts falling due within one year		<u>(59,979)</u>	<u>(51,881)</u>
Net current assets		<u>316,814</u>	<u>253,271</u>
Net assets		<u>392,337</u>	<u>333,826</u>
Capital and reserves			
Called up share capital	4	90,860	90,860
Other reserves		7,947	7,947
Profit and loss account		<u>293,530</u>	<u>235,019</u>
Shareholders' funds		<u>392,337</u>	<u>333,826</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 4 April 2012 and signed on its behalf by



C B Ellis
Director

Robinson Wire Cloth Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	2% straight line basis
Plant and machinery	15% straight line basis
Fixtures and fittings	15% straight line basis
Motor vehicles	25% straight line basis
Office equipment	15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Robinson Wire Cloth Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2010	236,016	236,016
At 31 October 2011	236,016	236,016
Depreciation		
At 1 November 2010	155,461	155,461
Charge for the year	5,032	5,032
At 31 October 2011	160,493	160,493
Net book value		
At 31 October 2011	75,523	75,523
At 31 October 2010	80,555	80,555

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	90,860	90,860	90,860	90,860