

ROBERT DAVIDSON & SON LTD

**Company Registration Number:
07418259 (England and Wales)**

Unaudited abridged accounts for the year ended 29 March 2019

Period of accounts

Start date: 31 March 2018

End date: 29 March 2019

ROBERT DAVIDSON & SON LTD

Contents of the Financial Statements for the Period Ended 29 March 2019

Balance sheet

Notes

ROBERT DAVIDSON & SON LTD

Balance sheet

As at 29 March 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	6,470,225	6,571,525
Investments:	4	50	50
Total fixed assets:		6,470,275	6,571,575
Current assets			
Stocks:		252,462	242,210
Debtors:		444,836	869,620
Total current assets:		697,298	1,111,830
Creditors: amounts falling due within one year:		(1,933,076)	(2,475,714)
Net current assets (liabilities):		(1,235,778)	(1,363,884)
Total assets less current liabilities:		5,234,497	5,207,691
Creditors: amounts falling due after more than one year:		(4,638,000)	(4,638,000)
Total net assets (liabilities):		596,497	569,691
Capital and reserves			
Called up share capital:		99	99
Profit and loss account:		596,398	569,592
Shareholders funds:		596,497	569,691

The notes form part of these financial statements

ROBERT DAVIDSON & SON LTD

Balance sheet statements

For the year ending 29 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 January 2020
and signed on behalf of the board by:**

Name: R A Davidson
Status: Director

The notes form part of these financial statements

ROBERT DAVIDSON & SON LTD

Notes to the Financial Statements

for the Period Ended 29 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at fair value of the consideration received or receivable, excluding discounts, rebates and VAT.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Land and buildings - not provided Plant and machinery - 10% on cost

ROBERT DAVIDSON & SON LTD

Notes to the Financial Statements

for the Period Ended 29 March 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	6	6

ROBERT DAVIDSON & SON LTD

Notes to the Financial Statements

for the Period Ended 29 March 2019

3. Tangible Assets

	Total
Cost	£
At 31 March 2018	7,072,147
Additions	35,085
At 29 March 2019	<u>7,107,232</u>
Depreciation	
At 31 March 2018	500,622
Charge for year	136,385
At 29 March 2019	<u>637,007</u>
Net book value	
At 29 March 2019	<u>6,470,225</u>
At 30 March 2018	<u>6,571,525</u>

ROBERT DAVIDSON & SON LTD

Notes to the Financial Statements

for the Period Ended 29 March 2019

4. Fixed investments

Fixed Asset investments represents shares held at cost of £50 in a buying group, with no changes in the year.

ROBERT DAVIDSON & SON LTD

Notes to the Financial Statements

for the Period Ended 29 March 2019

5. Financial commitments

Secured debts are included with in creditors relating to bank overdrafts and loans, secured by charges over the company's freehold property and over freehold property owned and farmed by the directors who are partners in the partnership R Davidson and Son.2019 £4,803,5812018 £4,851,218

ROBERT DAVIDSON & SON LTD

Notes to the Financial Statements

for the Period Ended 29 March 2019

6. Related party transactions

During the year there are transactions with the partnership R Davidson & Son, which is under common control. These transactions relate to commercial purchases of agricultural commodities and contractors charges, all carried out at arms length. Contractors charges total £248,000 (2018 £217,735) in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.