

Company No. SC 26087

**ROBERT LAIDLAW & SONS LIMITED**

**BALANCE SHEET AT 31 DECEMBER 2017**



**ROBERT LAIDLAW & SONS LIMITED****BALANCE SHEET AT 31 DECEMBER 2017**

|   | <u>Note</u> | <u>2017</u><br>£   | <u>2016</u><br>£   |
|---|-------------|--------------------|--------------------|
| <b>Current assets:</b>                        |             |                    |                    |
| Debtors                                       | 1           | <u>143,947</u>     | <u>143,947</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>  |             | <u>143,947</u>     | <u>143,947</u>     |
| Creditors: Amounts falling due after one year | 2           | <u>-</u>           | <u>-</u>           |
|   |             | <u>143,947</u>     | <u>143,947</u>     |
| <b>Capital and reserves:</b>                  |             |                    |                    |
| Called up share capital                       | 2           | 817,000            | 817,000            |
| Share premium account                         | 4           | 3,865,000          | 3,865,000          |
| Profit and loss account                       | 3           | <u>(4,538,053)</u> | <u>(4,538,053)</u> |
|   |             | <u>143,947</u>     | <u>143,947</u>     |

The year end accounts are prepared under the historical cost convention.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 19 January 2018 and signed on its behalf by



F. O'REILLY, Director

**PROFIT AND LOSS ACCOUNT**

During the financial year and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

## **ROBERT LAIDLAW & SONS LIMITED**

### **NOTES TO THE BALANCE SHEET**

1. Group accounts are not submitted as the Company is the wholly owned subsidiary undertaking of another company registered in England.

**Basis of preparation:**

These financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of the Companies Act 2006.

The Company has elected to take the exemption under Section 35.10(m) of FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS of 1 January 2014 until there is any change to those balances or the company undertakes any new transactions. As a result there is no impact on the financial statements on transition.

**2. Debtors**

|                                    | <u>2017</u>    | <u>2016</u>    |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| Amounts receivable after one year: |                |                |
| Amount owed by group undertakings  | <u>143,947</u> | <u>143,947</u> |

**3. Creditors: Amounts due after one year**

|                                 |          |          |
|---------------------------------|----------|----------|
| Amounts owed to group companies | <u>-</u> | <u>-</u> |
|---------------------------------|----------|----------|

**4. Share capital**

**Authorised:**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| "A" Ordinary shares of 50p each | 75,000           | 75,000           |
| Ordinary shares of £1 each      | <u>925,000</u>   | <u>925,000</u>   |
|                                 | <u>1,000,000</u> | <u>1,000,000</u> |

**Allotted, issued and fully paid**

|                                 |                |                |
|---------------------------------|----------------|----------------|
| "A" Ordinary shares of 50p each | 75,000         | 75,000         |
| Ordinary shares of £1 each      | <u>742,000</u> | <u>742,000</u> |
|                                 | <u>817,000</u> | <u>817,000</u> |

**ROBERT LAIDLAW & SONS LIMITED**

**NOTES TO THE BALANCE SHEET (CONTINUED)**

**5. Ultimate parent undertaking**

At 31 December 2017, the company's UK parent undertaking was Venlaw Road Limited. Copies of the financial statements of Venlaw Road Limited can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

In the directors' opinion, the company's ultimate parent undertaking is Tom James Company, which is incorporated in the USA. Copies of its group financial statements are available from 263 Seaboard Lane, Franklin, Tennessee, 37067.