

Registered number
02059169

ROCHDA LIMITED

Unaudited Filleted Accounts

31 March 2019

ROCHDA LIMITED**Registered number:** 02059169**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	22,230,543	20,803,778
Investments	4	932	932
		<u>22,231,475</u>	<u>20,804,710</u>
Current assets			
Stocks		1,065	1,065
Debtors	5	734,993	1,498,670
Cash at bank and in hand		22,728	6,358
		<u>758,786</u>	<u>1,506,093</u>
Creditors: amounts falling due within one year	6	(4,759,475)	(4,981,723)
Net current liabilities		<u>(4,000,689)</u>	<u>(3,475,630)</u>
Total assets less current liabilities		<u>18,230,786</u>	<u>17,329,080</u>
Creditors: amounts falling due after more than one year	7	(4,581,159)	(4,133,996)
Provisions for liabilities		(1,219,416)	(1,191,450)
Net assets		<u>12,430,211</u>	<u>12,003,634</u>
Capital and reserves			
Called up share capital		4	4
Revaluation reserve	9	5,980,390	5,972,587
Profit and loss account		6,449,817	6,031,043
Shareholder's funds		<u>12,430,211</u>	<u>12,003,634</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

R F Whitehouse

Director

Approved by the board on 19 December 2019

ROCHDA LIMITED

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2018	20,803,090	22,081	20,825,171
Additions	1,414,128	36,500	1,450,628
Surplus on revaluation	35,766	-	35,766
Disposals	(50,016)	-	(50,016)
At 31 March 2019	<u>22,202,968</u>	<u>58,581</u>	<u>22,261,549</u>
Depreciation			
At 1 April 2018	-	21,393	21,393
Charge for the year	-	9,613	9,613
At 31 March 2019	<u>-</u>	<u>31,006</u>	<u>31,006</u>
Net book value			
At 31 March 2019	<u>22,202,968</u>	<u>27,575</u>	<u>22,230,543</u>
At 31 March 2018	<u>20,803,090</u>	<u>688</u>	<u>20,803,778</u>

	2019	2018
	£	£
Freehold land and buildings:		
Historical cost	15,004,161	13,640,049
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>

15,004,161 13,640,049

4 Investments

Investments in subsidiary undertakings £

Cost

At 1 April 2018 932

At 31 March 2019 932

5 Debtors

2019 **2018**

£ £

Trade debtors 39,394 50,750

Amounts owed by group undertakings and undertakings in
which the company has a participating interest - 27,321

Other debtors 695,599 1,420,599

734,993 1,498,670

6 Creditors: amounts falling due within one year

2019 **2018**

£ £

Bank loans and overdrafts 487,486 419,784

Trade creditors 108,494 70,436

Amounts owed to group undertakings and undertakings in
which the company has a participating interest 713,219 611,458

Taxation and social security costs 124,460 94,654

Other creditors 3,325,816 3,785,391

4,759,475 4,981,723

7 Creditors: amounts falling due after one year

2019 **2018**

£ £

Bank loans 4,581,159 4,133,996

8 Loans

2019 **2018**

£ £

Creditors include:

Secured bank loans - 4,553,780

The bank loans are secured by a first charge over the company's freehold land and buildings.

9 Revaluation reserve	2019	2018
	£	£
At 1 April 2018	5,972,587	5,655,768
Gain on revaluation of land and buildings	7,803	316,819
At 31 March 2019	<u>5,980,390</u>	<u>5,972,587</u>

10 Controlling party

The company is controlled by the director.

11 Other information

ROCHDA LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

The Coach House
15 Somerset Road
Birmingham
B15 2QB

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