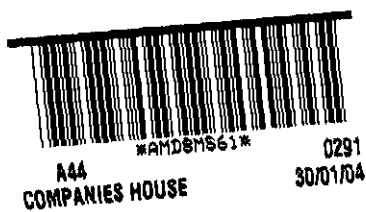


ROCHDA CARE & SUPPORT UNITS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003



AUDITORS' REPORT TO ROCHDA CARE & SUPPORT UNITS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Rochda Care & Support Units Limited for the year ended 31st March 2003 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Director and Auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Gopal & Co

**Gopal & Co.
Chartered Accountants and Registered Auditors
349 Hagley Road
Edgbaston
Birmingham
B17 8DL
29th January 2004**

ROCHDA CARE & SUPPORT UNITS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2003

	Notes	£	2003 £	£	2002 £
Fixed Assets	2				
Tangible fixed assets			663,861		672,676
Current Assets					
Debtors		196,679		117,851	
		<u>196,679</u>		<u>117,851</u>	
Creditors: Amounts Falling Due Within One Year		<u>69,434</u>		<u>49,702</u>	
Net Current Assets			<u>127,245</u>		<u>68,149</u>
Total Assets Less Current Liabilities			<u>791,106</u>		<u>740,825</u>
Capital and Reserves					
Share capital	3		100		100
Revaluation reserve			639,538		639,538
Profit and loss account			<u>151,468</u>		<u>101,187</u>
Shareholders' Funds			<u>791,106</u>		<u>740,825</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 29th January 2004 and signed on its behalf.


R. E. Whitehouse
Director

ROCHDA CARE & SUPPORT UNITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

1 Accounting Policies

Basis of Accounting

The financial statements are prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than investment properties by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment	33%
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Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus(es) or deficit(s) on/annual/revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation/or/amortisation/ is only one of many factors reflected in the /annual/valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

ROCHDA CARE & SUPPORT UNITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost or valuation		
At 1st April 2002	692,374	692,374
Additions	3,574	3,574
At 31st March 2003	695,948	695,948
Depreciation and Amortisation		
At 1st April 2002	19,698	19,698
Charge for the year	12,389	12,389
At 31st March 2003	32,087	32,087
Net Book Value		
At 31st March 2003	663,861	663,861
<i>At 31st March 2002</i>	<i>672,676</i>	<i>672,676</i>

3 Share Capital

	2003	2002
	£	£
Authorised		
1000000 ordinary shares of £1 each	1,000,000	1,000,000
	1,000,000	1,000,000
Allotted		
Allotted, called up and fully paid ordinary shares of £1 each.	100	100

4 Parent Company

The company's ultimate parent company is Rochda Limited, a company incorporated in Great Britain. The company is under the control of Mr R F Whitehouse by virtue of his 75% holding of the issued share capital of Rochda Limited.