

The Allerdale Court Hotel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

The Allerdale Court Hotel Limited
(Registration number: 04335185)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		9,000	10,500
Tangible fixed assets		53,110	61,083
		<u>62,110</u>	<u>71,583</u>
Current assets			
Stocks		6,333	6,239
Debtors		1,522	5,470
Cash at bank and in hand		15,571	18,836
		23,426	30,545
Creditors: Amounts falling due within one year		<u>(70,184)</u>	<u>(62,796)</u>
Net current liabilities		<u>(46,758)</u>	<u>(32,251)</u>
Net assets		<u>15,352</u>	<u>39,332</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>15,252</u>	<u>39,232</u>
Shareholders' funds		<u>15,352</u>	<u>39,332</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

The Allerdale Court Hotel Limited
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Abbreviated Balance Sheet at 31 December 2015
..... continued

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 March 2016

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Mrs K Carlin
Director

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The Allerdale Court Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Long leasehold buildings	5% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

The Allerdale Court Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	30,000	199,875	229,875
At 31 December 2015	30,000	199,875	229,875
Depreciation			
At 1 January 2015	19,500	138,792	158,292
Charge for the year	1,500	7,973	9,473
At 31 December 2015	21,000	146,765	167,765
Net book value			
At 31 December 2015	9,000	53,110	62,110
At 31 December 2014	10,500	61,083	71,583

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.