

Registration number 4335185

Allerdale Court Hotel Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009



Allerdale Court Hotel Limited
Abbreviated Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
Fixed assets			
Intangible assets	2	18,000	19,500
Tangible assets	2	<u>1,124</u>	<u>341</u>
		19,124	19,841
Current assets			
Stocks		-	7,777
Debtors		98,778	34,816
Cash at bank and in hand		<u>551</u>	<u>24,751</u>
		99,329	67,344
Creditors: Amounts falling due within one year		<u>(99,674)</u>	<u>(59,457)</u>
Net current (liabilities)/assets		<u>(345)</u>	<u>7,887</u>
Net assets		<u>18,779</u>	<u>27,728</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>18,679</u>	<u>27,628</u>
Shareholders' funds		<u>18,779</u>	<u>27,728</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 30 06 10



Mrs K Carlin
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Allerdale Court Hotel Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion of contract values where work is partially performed in the year.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Straight line over 20 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Contract work in progress

Work in progress that is in relation to a contract has been valued using UITF40 guidelines.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Allerdale Court Hotel Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 January 2009	30,000	100,149	130,149
Additions	-	1,084	1,084
As at 31 December 2009	<u>30,000</u>	<u>101,233</u>	<u>131,233</u>
Depreciation			
As at 1 January 2009	10,500	99,808	110,308
Charge for the year	1,500	301	1,801
As at 31 December 2009	<u>12,000</u>	<u>100,109</u>	<u>112,109</u>
Net book value			
As at 31 December 2009	<u>18,000</u>	<u>1,124</u>	<u>19,124</u>
As at 31 December 2008	<u>19,500</u>	<u>341</u>	<u>19,841</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allerdale Court Hotel Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

4 Related parties

Related party transactions

Dividends of £13,500 (2008 - £0) were paid to Mr J H Carlin and Mrs K Carlin, the directors, during the year

Directors' loan accounts

The following balances owed by the directors were outstanding at the year end

	Maximum Balance £	2009 £	2008 £
Mr J Carlin	23,856	23,856	11,486
Mrs K Carlin	23,856	23,856	11,486
	<u>47,712</u>	<u>47,712</u>	<u>22,973</u>

No interest is charged in respect of these balances

Interest is charged at 6% on the above outstanding balances The loans were repaid in full by 05 April 2010