

COMPANY NO. 3791657

THE AIRBAG DISABLING COMPANY LIMITED

FINANCIAL STATEMENTS

31ST DECEMBER 2003



CALDWELL & BRAHAM
Chartered Accountants
84 Fetter Lane
London
EC4A 1EQ

THE AIRBAG DISABLING COMPANY LIMITED

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THE AIRBAG DISABLING COMPANY LIMITED**COMPANY INFORMATION**

Directors

R.A. Proctor
A.A. Proctor
T.A. Proctor

Secretary

T.A. Proctor

Registered Office

Winchmore Hill
Amersham
Buckinghamshire
HP7 0NZ

THE AIRBAG DISABLING COMPANY LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 31ST DECEMBER 2003**

The directors present their report and the financial statements for the year ended 31st December 2003.

Review of the business

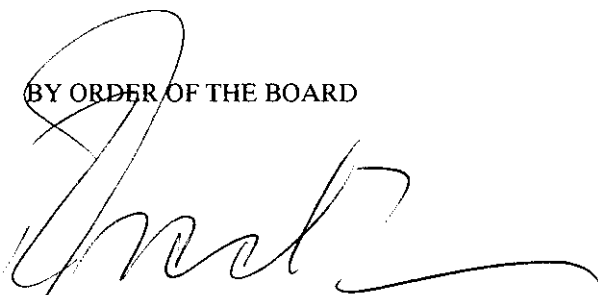
The company has not traded during the year and there has been no income or expenditure. Any expenses have been met by the directors personally.

Directors

The directors of the company during the year and their interests in shares of the company were:-

	<u>Number of £1 ordinary shares at 31st December 2003 and 2002</u>
R.A. Proctor	2
A.A. Proctor	-
T.A. Proctor	-

BY ORDER OF THE BOARD



R.A. PROCTOR
Chairman

Date: 12th October 2004

THE AIRBAG DISABLING COMPANY LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2003**

	<u>2003</u> £	<u>2002</u> £
<u>CURRENT ASSETS</u>		
Cash	£ 2 ==	£ 2 ==
<u>SHARE CAPITAL</u>		
Authorised 10,000 ordinary shares of £1 each		
Issued 2 Ordinary shares of £1 each	£ 2 ==	£ 2 ==

For the year ended 31st December 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

R.A. PROCTOR  Director

Date: 12th October 2004