Report of the Members and

Unaudited Financial Statements

For the Year Ended

30 April 2019

<u>for</u>

ROBERTS ROLLING QUILT WALL LLP

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ROBERTS ROLLING QUILT WALL LLP

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ROBERTS ROLLING QUILT WALL LLP

General Information For the Year Ended 30 April 2019

DESIGNATED MEMBERS

Mrs M Roberts Mr A B Roberts

REGISTERED OFFICE

11 Firgrove St John's Woking GU21 7RD

REGISTERED NUMBER

OC374307 (England and Wales)

Report of the Members For the Year Ended 30 April 2019

The members present their report with the financial statements of the LLP for the year ended 30 April 2019.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Manufacture & Distribution of Quilt Walls.

DESIGNATED MEMBERS

The designated members during the year under review were;

Mrs M Roberts
Mr A B Roberts

RESULTS FOR THE YEAR AND ALLOCATED TO MEMBERS

The loss for the year before member's remuneration and profit shares was (1,109 loss)

MEMBERS INTEREST

ON BEHALF OF THE MEMBERS

A.B. Roberts	
Mr A B Roberts – Designated N	Member

Date: 13 · 01 · 2020

ROBERTS ROLLING QUILT WALL LLP

Profit and Loss Account For the Year Ended 30 April 2019

	Notes	Year Ended 30.04.2019 £	Year Ended 30.04.2018 £
TURNOVER		1291	1471
Cost of Sales		2121	4891 .
GROSS LOSS		(902)	(3420)
Administrative expenses		207	
OPERATING LOSS and LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS RNUMERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONALRY DIVISION AMONG MEMBERS	7	(1109)	(3696)

		Balance Sheet 30 April 2019			
		30.4.19		30.4.18	
FIXED ASSETS Intangible Assets Tangible Assets	Notes 3 4	£ .	£ 212 86 229	£	£ 317 114 432
CURRENT ASSETS Stocks Debtors Cash at bank		3,549 40,397 252 44,198		3,409 39,288 323 43,920	
CREDITORS Amounts falling due within one year	5	0		0	
NET CURRENT ASSETS			44,198		43,920
TOTAL ASSETS LESS CURRENT LIABILITIES			44,497		43,452
CREDITORS Amounts falling due after more than one year			44,497		43,452
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			-		-
LOANS AND OTHER DEBITS DUE TO MEMBERS			-		-
TOTAL MEMBERS INTEREST Amounts due from members			(40,397)		(39,288)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audits) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2019.

The notes form part of these financial statements

Balance Sheet 30 April 2019

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audits) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audits) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 200*)

The financial statements were approved by the members of the LLP on .01:05.2019 and were signed by:

Mr A B Roberts – Designated Member

The notes form part of these financial statements

Notes to the Financial Statements For the Year Ended 30 April 2019

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirement of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

A sale is recognised when the goods have been despatched to client, which is the point at which the risks and rewards of ownership pass to the customer and therefore revenue recognised.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.

-25% on reducing balance

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method. Carrying accounts of fixed assets in the company's balance sheet are shown net of depreciation charges and, where applicable, provisions for impairment. Residual values of fixed assets are calculated on prices prevailing at the date of acquisition. Profits or losses on the disposal of fixed assets are included in the calculation of profit for the period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted

2. OPERATING LOSS

The operating loss is stated after charging:

		Year Ended	Year Ended
	,	30.4.19	30.4.18
		£	£
Depreciation – owned assets		29	38
Computer software amortisation		105	156

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Notes to the Financial Statements For the Year Ended 30 April 2019

3. INTANGIBLE FIXED ASSETS

	•	
	Other intang	ible assets
COST At 1 May 2018 and 30April 2019	473 317	·
AMORTISATION At 1 May 2018 Charge for year	156 51	
At 30 April 2019	105	
NET BOOK VALUE At 30 April 2019	222	
At 30 April 2018 (Check Spreadsheet)	317	
4. TANGIBLE FIXED ASSETS		
	Plant & mac	hinery etc.
COST At 1 May 2018 and 30April 2019	153 115	
DEPRECIATION	• • •	
At 1 May 2018 Charge for year	38 10	
At 30 April 2019	29	
NET BOOK VALUE At 30 April 2019	86	
At 30 April 2018 (Check Spreadsheet)	115	
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		•
Other creditors	30.4.19 £ 0	30.4.18 £ 0
Office Creditors	U	U

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Notes to the Financial Statements For the Year Ended 30 April 2019

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18
	£	£
Other creditors	44,497	43,452

7. MEMBERS INTERESTS

	Members other interests Reserves	Loans and other debts due to/(from) members	Total
•	£	£	£
Balance at 1 May 2018		(38,676)	(38,676)
Loss for the financial year available for discretionary division among members	(3,696)		(1,109)
Members' interests after loss for the year	(1,109)	(38,676)	(39,785)
Other divisions of loss	(1,109)	(1,109)	(,,
Drawings	, , ,	Ò	0
Balance at 30 April 2019		(39,785)	(39,785)

Trading Profit and Loss Account For the Year Ended 30 April 2019

	Y	ear Ended		Year Ended 30.4.18
	0			
Sales	£	£ 1,291	£	£ 1,471
Cost of Sales Opening Stock Stock Adjustment Purchases	3,409 140 856		3,742 0 672	
Closing Stock	3,549	856	3,742	627
GROSS LOSS		(363)		844
Expenditure				
Rent	520	•	520	
Insurance	0		0	
Computer Costs	607		693	
Telephone	0		093	
	0		0	
Post and stationary	0		0	
Advertising				
Travelling	0		0	
Repairs & renewals	0		0	
Sundry expenses	48		2,696	
Accountancy	0		0	
Legal fees	13		767	
Entertainment	0		0	
		1,188		4,672
			•	
Finance costs		74		
Bank charges		899		82
		•		3,910
Depreciation				
Computer software	105		156	
Plant and machinery	29		38	
		134		194
Loan Repayment				
NET LOSS		(1,033)		(4,104)
Divisible as follows:				
Mrs M Roberts	(0)		(0)	
Mr A B Roberts	(1,033)		(4,104)	
	(1,000)	(1,033)	(.,)	(4,104)

This page does not form part of the statutory financial statements

Capital Accounts Schedule 30 April 2019

	Mrs M Roberts	Mr A B Roberts	Totals	
At 1 May 2018 Share of loss (30 April 2019)	£ (17,902) (0)	£ (20,621) (1,109)	£ (38,523) (1,109)	
Less Drawings	Ö	0	0	
At 30 April 2019	(17,902)	(21,730)	(39,632)	