

**REGISTERED NUMBER: 02966438 (England and Wales)**

**Abbreviated Accounts for the Year Ended 30 June 2010**

**for**

**Rock Mount Properties Limited**

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# **Rock Mount Properties Limited**

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**Rock Mount Properties Limited**

**Company Information  
for the Year Ended 30 June 2010**

**DIRECTORS:** Mr S A Subotsky  
Dr F E Subotsky

**SECRETARY:** Mr S A Subotsky

**REGISTERED OFFICE:** 27 Old Gloucester Street  
London  
Kent  
WC1N 3AX

**REGISTERED NUMBER:** 02966438 (England and Wales)

**ACCOUNTANTS:** Cannon & Co  
Chartered Certified Accountants  
First Floor  
12 Market Street  
Sandwich  
Kent  
CT13 9DG

# Rock Mount Properties Limited

## Abbreviated Balance Sheet 30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		999,123		1,155,307
Investments	3		163,578		163,578
			<u>1,162,701</u>		<u>1,318,885</u>
<b>CURRENT ASSETS</b>					
Debtors		588		790	
Cash at bank and in hand		461		1,332	
		<u>1,049</u>		<u>2,122</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>613,995</u>		<u>595,614</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(612,946)</u>		<u>(593,492)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			549,755		725,393
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>582,856</u>		<u>719,536</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(33,101)</u></u>		<u><u>5,857</u></u>

The notes form part of these abbreviated accounts

**Rock Mount Properties Limited**

**Abbreviated Balance Sheet - continued**  
**30 June 2010**

	Notes	30 6 10	30 6 09
		£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Revaluation reserve		233,506	233,506
Profit and loss account		(266,707)	(227,749)
<b>SHAREHOLDERS' FUNDS</b>		<u>(33,101)</u>	<u>5,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2010 and were signed on its behalf by



Mr S A Subotsky - Director

The notes form part of these abbreviated accounts

# Rock Mount Properties Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- A policy of revaluation is used
Long leasehold	- A policy of revaluation is used
Fixtures and fittings	- 15% on reducing balance

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2009	1,159,405
Additions	15,634
Disposals	(170,004)
	<hr/>
At 30 June 2010	1,005,035
<b>DEPRECIATION</b>	
At 1 July 2009	4,098
Charge for year	1,814
	<hr/>
At 30 June 2010	5,912
<b>NET BOOK VALUE</b>	
At 30 June 2010	999,123
	<hr/>
At 30 June 2009	1,155,307
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# Rock Mount Properties Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2010

### 3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2009	
and 30 June 2010	163,578
<b>NET BOOK VALUE</b>	
At 30 June 2010	163,578
At 30 June 2009	163,578

The company's investments at the balance sheet date in the share capital of companies include the following

#### First Finsbury Investments Limited

Nature of business: Property Investment

	% holding		
Class of shares	99 99	30 6 10	30 6 09
Ordinary		£	£
Aggregate capital and reserves		343,299	347,803
Loss for the year		(19,504)	(92,343)

### 4 CREDITORS

Creditors include the following debts falling due in more than five years:

	30 6 10	30 6 09
	£	£
Repayable otherwise than by instalments	582,856	719,536

### 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 6 10	30 6 09
			£	£
100	Ordinary	1	100	100