

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Rock Breakers (UK) Ltd

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for the Year Ended 30 June 2020

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Rock Breakers (UK) Ltd

Company Information
for the Year Ended 30 June 2020

DIRECTOR: J J Easton

REGISTERED OFFICE: 13 Crawfield Lane
Bo'mains Industrial Estate
Bo'ness
EH51 0QG

REGISTERED NUMBER: SC286904 (Scotland)

ACCOUNTANTS: Lyon & Co.
82b East Main Street
Broxburn
EH52 5EG

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		887,149		892,650
CURRENT ASSETS					
Stocks		70,000		70,000	
Debtors	5	196,698		437,819	
Cash at bank		<u>160,308</u>		<u>148,354</u>	
		427,006		656,173	
CREDITORS					
Amounts falling due within one year	6	<u>432,247</u>		<u>843,348</u>	
NET CURRENT LIABILITIES			<u>(5,241)</u>		<u>(187,175)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			881,908		705,475
CREDITORS					
Amounts falling due after more than one year	7		(352,059)		(192,330)
PROVISIONS FOR LIABILITIES			<u>(150,000)</u>		<u>(125,000)</u>
NET ASSETS			<u>379,849</u>		<u>388,145</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>379,848</u>		<u>388,144</u>
SHAREHOLDERS' FUNDS			<u>379,849</u>		<u>388,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2020 and were signed by:

J J Easton - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Rock Breakers (UK) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 11).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2019	26,310	1,417,962	1,444,272
Additions	-	223,074	223,074
Disposals	-	(138,493)	(138,493)
At 30 June 2020	<u>26,310</u>	<u>1,502,543</u>	<u>1,528,853</u>
DEPRECIATION			
At 1 July 2019	15,602	536,020	551,622
Charge for year	3,000	161,862	164,862
Eliminated on disposal	-	(74,780)	(74,780)
At 30 June 2020	<u>18,602</u>	<u>623,102</u>	<u>641,704</u>
NET BOOK VALUE			
At 30 June 2020	<u>7,708</u>	<u>879,441</u>	<u>887,149</u>
At 30 June 2019	<u>10,708</u>	<u>881,942</u>	<u>892,650</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2019	605,246
Additions	138,387
Disposals	(78,455)
Transfer to ownership	<u>105,691</u>
At 30 June 2020	<u>770,869</u>
DEPRECIATION	
At 1 July 2019	179,521
Charge for year	114,179
Eliminated on disposal	(39,803)
Transfer to ownership	<u>966</u>
At 30 June 2020	<u>254,863</u>
NET BOOK VALUE	
At 30 June 2020	<u>516,006</u>
At 30 June 2019	<u>425,725</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	188,923	405,618
Other debtors	<u>7,775</u>	<u>32,201</u>
	<u>196,698</u>	<u>437,819</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	84,826	155,192
Hire purchase contracts	123,845	139,030
Trade creditors	141,996	361,944
Taxation and social security	67,408	17,439
Other creditors	14,172	169,743
	<u>432,247</u>	<u>843,348</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Hire purchase contracts	<u>352,059</u>	<u>192,330</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.20	30.6.19
	£	£
Bank overdrafts	84,826	155,192
Hire purchase contracts	<u>475,904</u>	<u>331,360</u>
	<u>560,730</u>	<u>486,552</u>

Bank overdrafts and loans are secured by a bond and floating charge over the assets of the company and through invoice financing.

Hire purchase liabilities are secured on the assets to which they relate.

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	30.6.20	30.6.19
	£	£
J J Easton		
Balance outstanding at start of year	(106)	38,106
Amounts advanced	312,052	111,600
Amounts repaid	(315,000)	(149,812)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,054)</u>	<u>(106)</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J J Easton.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Rock Breakers (UK) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rock Breakers (UK) Ltd for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Rock Breakers (UK) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rock Breakers (UK) Ltd and state those matters that we have agreed to state to the director of Rock Breakers (UK) Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rock Breakers (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rock Breakers (UK) Ltd. You consider that Rock Breakers (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rock Breakers (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lyon & Co.
82b East Main Street
Broxburn
EH52 5EG

18 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.