# REGISTERED NUMBER: 05636776 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007 **FOR** OAKLAND LEISURE LIMITED

27/09/2008

COMPANIES HOUSE

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# COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2007

**DIRECTORS:** 

Mrs K A Partner

S P Partner

SECRETARY:

Mrs K A Partner

REGISTERED OFFICE:

1 Pleasant Road Penllergaer

Swansea SA4 9WH

**REGISTERED NUMBER:** 

05636776 (England and Wales)

**ACCOUNTANTS:** 

Williams Naylor

Chartered Accountants

First Floor

454 Gower Road

Kıllay SWANSEA SA2 7AL

# ABBREVIATED BALANCE SHEET 30 NOVEMBER 2007

		30 11 07		30 11 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,358		1,418
CURRENT ASSETS					
Stocks		1,300		1,300	
Debtors		-		266	
Cash at bank		944		1,633	
		2,244		3,199	
CREDITORS					
Amounts falling due within one year	r	3,164		2,993	
NET CURRENT (LIABILITIES)	/ASSETS		(920)		206
TOTAL ASSETS LESS CURREN	NT				
LIABILITIES			438		1,624
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(562)		624
SHAREHOLDERS' FUNDS			438		1,624

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/9/08

and were signed on

S P Partner - Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

### ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 20% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

### 2 TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS	Total £
COST	
At 1 December 2006	1,772
Additions	368
At 30 November 2007	2,140
DEPRECIATION	254
At 1 December 2006	354
Charge for year	428
At 30 November 2007	782
	<del></del>
NET BOOK VALUE	1 260
At 30 November 2007	1,358
At 30 November 2006	1,418
CALLED UP CHAPE CARITAL	

### 3 CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid			
Number	Class	Nominal	30 11 07	30 11 06
		value	£	£
1,000	Ordinary Shares	£1	1,000	1,000
			===	

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2007

## 4 TRANSACTIONS WITH DIRECTORS

At the beginning of the year the company owed the directors, Mr and Mrs Partner, £1,233 During the year they introduced funds totalling £345 to the company, of which £294 was repaid leaving £1,284 owing to the directors at the year end This closing balance represented the highest amount due to the directors by the company during the year The balance is not interest bearing and has no fixed repayment date

### 5 RELATED PARTY DISCLOSURES

There were no material related party transactions other than those detailed in the note on Transactions with Directors

### 6 ULTIMATE CONTROLLING PARTY

The company is under the control of its directors, Mr and Mrs Partner, with neither director having overall control

# CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF OAKLAND LEISURE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 November 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Williams Naylor

Chartered Accountants

First Floor

454 Gower Road

Kıllay

**SWANSEA** 

SA2 7AL

Date 26 September 2008

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