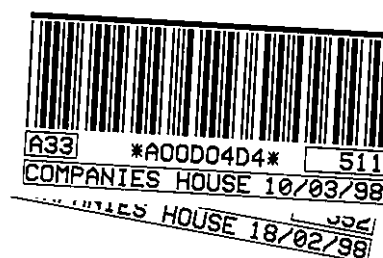


THE BARRINGTON CORPORATION LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 30 APRIL 1997

02473124



THE BARRINGTON CORPORATION LIMITED

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FOR THE YEAR ENDED 30 April 1997**

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DIRECTORS' REPORT

for the year ended 30 April 1997

The directors present their annual report, together with the audited financial statements of the company for the year ended 30 April 1997

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company are those of Consultants and Business advisers.

RESULTS AND DIVIDENDS

The results are set out in the accompanying financial statements.

DIRECTORS AND THEIR INTERESTS

Details of the directors who served during the year and particulars of directors' shareholding and family interests as defined by the Companies Act 1985 are as follows:

	Ordinary shares of £1 each	
	30/4/97	30/4/96
P Barry	80	80
C Barry	50	50

By order of the Board



P Barry
Chairman

THE BARRINGTON CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT **for the year ended 30 April 1997**

	Notes	1997 £
TURNOVER	1	11300
Cost of sales		
GROSS PROFIT		<hr/> 11300
Distribution costs		
Administrative expenses		
OPERATING PROFIT	2	<hr/> 11300
Interest receivable	4	
Interest payable	5	<hr/>
PROFIT ON ORDINARY ACTIVITIES		11300
Taxation	6	2712
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<hr/> 8588
DIVIDENDS		8550
RETAINED PROFIT CARRIED FORWARD		<hr/> <hr/> 38

The are no recognised gains or losses other than those passing through the profit and loss account.

THE BARRINGTON CORPORATION LIMITED

BALANCE SHEET

as at 30 April 1997

	Notes	1997 £
FIXED ASSETS		
Tangible assets	7	
CURRENT ASSETS		
Stocks	8	
Debtors	9	
Cash at bank and in hand		743
CREDITORS: Amounts falling due within one year	10	
		<u>575</u>
NET CURRENT (LIABILITIES)		<u>168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
NET ASSETS		<u>168</u>
Represented by:		£
CAPITAL AND RESERVES		
Called up share capital	12	130
Profit and loss account		38
EQUITY SHAREHOLDERS' FUNDS		<u>£ 168</u>

DIRECTORS' STATEMENT OF RESPONSIBILITIES

The company is entitled to total exemption from audit under section 249A(1) of the Companies Act 1985 for the year ending 30 April 1997.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements , so far as it applies to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by the directors who approved
the financial statements on 29 January 1998

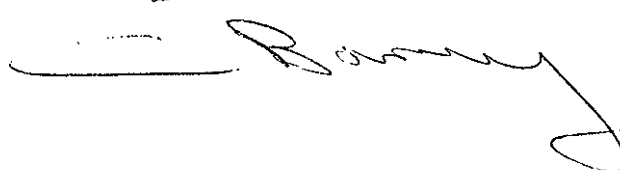
P Barry

)

)

C Barry

) Directors



THE BARRINGTON CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 1997

1. ACCOUNTING POLICIES

Accounting conventions

The financial statements have been prepared in accordance with relevant accounting standards under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible assets

Provision is made for depreciation on all tangible assets at rates sufficient to reduce them to their estimated residual value over their expected useful lives.

Annual rates of depreciation are as follows:

Fixtures and fittings	25% on reducing balance
Equipment	25% on reducing balance
Motor vehicle	25% on reducing balance

Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

Cash flow statement

The company has not prepared a cash flow statement as it has relied on certain exemptions conferred by Financial Reporting Standard No. 1.

THE BARRINGTON CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the year ended 30 April 1997

2. OPERATING PROFIT

	1997 £
This is stated after charging:	
Directors remuneration	nil
Depreciation	nil
	<u> </u>

3. EMPLOYEE INFORMATION

Staff costs:	
Wages and salaries	
Social security costs	
Other pension costs	
Other costs	
	<u> </u>
	<u> </u>
	NIL

Number

The average weekly number of employees
during the year was made up as follows:

Office and management	
	<u> </u>
	<u> </u>
	NIL

Directors' emoluments:

Fees and salaries	
Pension contributions	
	<u> </u>
	<u> </u>
	NIL

4. INTEREST RECEIVABLE

Bank interest	NIL
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 30 April 1997

5. INTEREST PAYABLE

1997
£

On bank overdrafts repayable on demand

—
NIL

6. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

UK Corporation Tax 2712

UK Corporation Tax has been charged at 24%

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Plant and equipment £	Motor vehicle £	Total £
Cost				
At				
Additions				
Disposals	—	—	—	—
At 30 April 1997	—	—	—	—
Depreciation				
At				
Disposals				
charge for year	—	—	—	—
At 30 April 1997	—	—	—	—
Net book value				
At 30 April 1997	—	—	—	—
At 30 April 1997	—	—	—	—

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 1996

8. STOCK	1997 £
Finished goods	<u> </u>
9. DEBTORS	
Trade debtors	
Prepayments	<u> </u>
	<u> </u>
10. CREDITORS: Amounts falling due within one year	
Bank overdraft	
Trade creditors	
Accruals and deferred income	
Other taxes and social security costs	575
	<u> </u>
	<u>575</u>
12. SHARE CAPITAL	1997 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
130 Ordinary shares of £1 each	130
	<u> </u>

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Balance at	130
Ordinary shares issued during the year	
Profit for the year	38
	<hr/>
Balance at 30 April 1997	168
	<hr/>