

ROCHFORD GARDEN MACHINERY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH NOVEMBER 1994

Registered number: 2311359



BERKELEY JACKSON

CHARTERED ACCOUNTANTS

ROCHFORD GARDEN MACHINERY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th November 1994

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## ROCHFORD GARDEN MACHINERY LIMITED

## AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to  
Rochford Garden Machinery Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Rochford Garden Machinery Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th November 1994.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th November 1994, and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

**Other information**

On 24 July 1995 we reported, as auditors of Rochford Garden Machinery Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th November 1994, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 14 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued .....

## ROCHFORD GARDEN MACHINERY LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS  
(continued)

Auditors' report to  
Rochford Garden Machinery Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th November 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

Langtry's House  
70, Hendford  
YEOVIL  
Somerset



Berkeley Jackson  
Registered Auditors  
Chartered Accountants

24 July 1995

## ROCHFORD GARDEN MACHINERY LIMITED

## ABBREVIATED BALANCE SHEET

at 30th November 1994

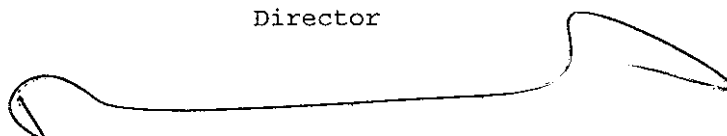
	Note	1994 £	1993 £
<b>Fixed assets</b>			
Tangible assets	2	134,535	140,880
<b>Current assets</b>			
Stocks		604,272	736,630
Debtors		171,333	241,266
Cash at bank and in hand		90,843	171,497
		<u>866,448</u>	<u>1,149,393</u>
Creditors: amounts falling due within one year		(814,487)	(1,054,967)
<b>Net current assets</b>		<u>51,961</u>	<u>94,426</u>
<b>Total assets less current liabilities</b>		<u>186,496</u>	<u>235,306</u>
Creditors: amounts falling due after more than one year		(7,688)	(128,675)
<b>Provision for liabilities and charges</b>		<u>(135)</u>	<u>(251)</u>
		<u>178,673</u>	<u>106,380</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		178,473	106,180
<b>Total shareholders' funds</b>		<u>178,673</u>	<u>106,380</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 1995

P W Rochford

Director



## ROCHFORD GARDEN MACHINERY LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 1994

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	50 years	
Freehold buildings		
Leasehold land and buildings	20 years	- straight line
Plant and equipment	6 to 7 years	- straight line
Motor vehicles	4 years	- straight line
Office Equipment	6 to 7 years	- straight line

## Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

## Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## Pensions

## Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## ROCHFORD GARDEN MACHINERY LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 1994

## 2 Fixed assets

Cost	Tangible fixed assets	
	£	
1st December 1993	181,984	
Additions	32,714	
Disposals	(42,718)	
30th November 1994	<u>171,980</u>	
Depreciation		
1st December 1993	41,104	
Charge for year	27,741	
Disposals	(31,400)	
30th November 1994	<u>37,445</u>	
Net book amount		
30th November 1994	<u><u>134,535</u></u>	
30th November 1993	<u><u>140,880</u></u>	

## 3 Called up share capital

	1994		1993	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
A Ordinary shares of £1 each	5,000	5,000	5,000	5,000
B Ordinary shares of £1 each	5,000	5,000	5,000	5,000
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Equity shares				
A Ordinary shares of £1 each	100	100	100	100
B Ordinary shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>