

**Rocket Theatre Company**

**Charity No. 1084608**

**Company No. 03681318**

**Trustees' Report and Unaudited Accounts**

**31 December 2018**



	<b>Pages</b>
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8 to 12
Detailed Statement of Financial Activities	13 to

**Rocket Theatre Company**  
**TRUSTEES ANNUAL REPORT**

Rocket theatre Company

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2018.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 03681318**

**Charity No. 1084608**

**Registered Office**

17 Groveland Road  
Wallasey  
Merseyside  
CH45 8JX

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

K.D. Broom  
A.M. Dunican

**Company Secretary**

A.M. Dunican

**Accountants**

Nabarro Poole Ltd  
31 Church Road  
Northenden  
Manchester  
M22 4NN

**OBJECTIVES AND ACTIVITIES**

The charity has been in a period of development this year, with producing small scale plays to tour the UK and producing acting classes for the local community remaining our key objectives. The charity relocated 2 years ago and has been trying to establish a series of adult acting classes in a new location.

Plans are underway to produce small scale touring theatre in 2019 and 2020- with small casts of 1 or 2 actors so that those productions can be self-sufficient (through earned income, not from funders/fundraising). In 2019 the company will be taking steps to produce Spoonface Steinberg by Lee Hall; and in 2020, a brand new one-man musical theatre biopic based on the life of Fred Dibnah.

**ACHIEVEMENTS AND PERFORMANCE**

There have been a few performances of our on-going production, Lord Arthur Savile's Crime and two terms of acting classes have taken place in our new venue, Hoylake Community Centre.

**FINANCIAL REVIEW**

Expenditure exceeded income this financial year, mostly as a result paying for play rights and investment in additional advertising to launch the acting classes in a new location. This was possible through use of reserves/funds brought forward, without a negative impact on the charity's overall financial position, which is strong, with funds of £6,089 going forward.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K.D. Broom

Trustee

02 July 2019

X 

**Rocket Theatre Company**  
**INDEPENDENT EXAMINERS REPORT**

**Independent Examiner's Report to the trustees of Rocket Theatre Company**

I report to the charity trustees on my examination of the accounts of Rocket Theatre Company for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tyler Lappage  
FCCA  
Nabarro Poole Ltd  
31 Church Road  
Northenden  
Manchester

M22 4NN  
02 July 2019

**Rocket Theatre Company**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2018**

		Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
	<b>Notes</b>			
<b>Income and endowments</b>				
<b>from:</b>				
Charitable activities	4	3,658	3,658	2,150
<b>Total</b>		<b>3,658</b>	<b>3,658</b>	<b>2,150</b>
<b>Expenditure on:</b>				
Charitable activities	5	4,666	4,666	2,481
Other	6	171	171	228
<b>Total</b>		<b>4,837</b>	<b>4,837</b>	<b>2,709</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	7	<b>(1,179)</b>	<b>(1,179)</b>	<b>(559)</b>
<b>Net expenditure before other gains/(losses)</b>		<b>(1,179)</b>	<b>(1,179)</b>	<b>(559)</b>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>		<b>(1,179)</b>	<b>(1,179)</b>	<b>(559)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		7,268	7,268	7,827
<b>Total funds carried forward</b>		<b>6,089</b>	<b>6,089</b>	<b>7,268</b>

**Rocket Theatre Company**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 31 December 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Income	3,658	2,150
<b>Gross income for the year</b>	<u>3,658</u>	<u>2,150</u>
Expenditure	4,666	2,481
Depreciation and charges for impairment of fixed assets	171	228
<b>Total expenditure for the year</b>	<u>4,837</u>	<u>2,709</u>
Net expenditure before tax for the year	(1,179)	(559)
<b>Net expenditure for the year</b>	<u>(1,179)</u>	<u>(559)</u>

**Rocket Theatre Company****BALANCE SHEET**

at 31 December 2018

Company No.	03681318	Notes	2018 £	2017 £
<b>Fixed assets</b>				
Tangible assets		9	512	683
			<u>512</u>	<u>683</u>
<b>Current assets</b>				
Cash at bank and in hand			5,577	6,585
			<u>5,577</u>	<u>6,585</u>
<b>Net current assets</b>			5,577	6,585
<b>Total assets less current liabilities</b>			6,089	7,268
<b>Net assets excluding pension asset or liability</b>			6,089	7,268
<b>Total net assets</b>			<u>6,089</u>	<u>7,268</u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>		10		
<b>Unrestricted funds</b>		10		
General funds			6,089	7,268
			<u>6,089</u>	<u>7,268</u>
<b>Reserves</b>		10		
<b>Total funds</b>			<u>6,089</u>	<u>7,268</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

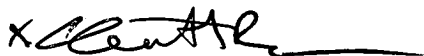
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 02 July 2019

And signed on its behalf by:

K.D. Broom  
Trustee  
02 July 2019





**Rocket Theatre Company**  
**STATEMENT OF CASH FLOWS**  
for the year ended 31 December 2018

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(1,179)	(559)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	171	228
<b>Net cash used in operating activities</b>	<u>(1,008)</u>	<u>(331)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(1,008)	(331)
<b>Cash and cash equivalents at the beginning of the year</b>	6,585	6,916
<b>Cash and cash equivalents at the end of the year</b>	<u>5,577</u>	<u>6,585</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	5,577	6,585
	<u>5,577</u>	<u>6,585</u>

**for the year ended 31 December 2018**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

**Rocket Theatre Company**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2017 £	Total funds 2017 £
<b>Income and endowments from:</b>		
Charitable activities	2,150	2,150
<b>Total</b>	<u>2,150</u>	<u>2,150</u>
<b>Expenditure on:</b>		
Raising funds	2,481	2,481
Other	228	228
<b>Total</b>	<u>2,709</u>	<u>2,709</u>
<b>Net income</b>	<u>(559)</u>	<u>(559)</u>
<b>Net income before other gains/(losses)</b>	(559)	(559)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(559)</u>	<u>(559)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	7,827	7,827
<b>Total funds carried forward</b>	<u>7,268</u>	<u>7,268</u>

4 Income from charitable activities

Unrestricted	Total 2018	Total 2017
£	£	£
3,658	3,658	2,150
<u>3,658</u>	<u>3,658</u>	<u>2,150</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2018	Total 2017
	£	£	£
<i>Expenditure on charitable activities</i>			
	4,666	4,666	2,481
<i>Governance costs</i>			
	<u>4,666</u>	<u>4,666</u>	<u>2,481</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	171	171	228
	<u>171</u>	<u>171</u>	<u>228</u>

**7 Net expenditure before transfers**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	171	228
Independent Examiner's fee	240	240

**8 Staff costs**

No employee received emoluments in excess of £60,000.

**9 Tangible fixed assets**

	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 January 2018	4,494	4,494
At 31 December 2018	<u>4,494</u>	<u>4,494</u>
<b>Depreciation and impairment</b>		
At 1 January 2018	3,811	3,811
Depreciation charge for the year	171	171
At 31 December 2018	<u>3,982</u>	<u>3,982</u>
<b>Net book values</b>		
At 31 December 2018	<u>512</u>	<u>512</u>
At 31 December 2017	<u>683</u>	<u>683</u>

10 Movement in funds

	At 1 January 2018	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2018 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	7,268	3,658	(4,837)	6,089
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>7,268</u>	<u>3,658</u>	<u>(4,837)</u>	<u>6,089</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	512	512
Net current assets	5,577	5,577
	<u>6,089</u>	<u>6,089</u>

12 Related party disclosures

*Controlling party*

**Rocket Theatre Company**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31 December 2018**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>Income and endowments from:</b>			
Charitable activities	3,658	3,658	2,150
	<u>3,658</u>	<u>3,658</u>	<u>2,150</u>
<b>Total income and endowments</b>	<b>3,658</b>	<b>3,658</b>	<b>2,150</b>
<b>Expenditure on:</b>			
Charitable activities	4,666	4,666	2,481
	<u>4,666</u>	<u>4,666</u>	<u>2,481</u>
<b>Total of expenditure on charitable activities</b>	<b>4,666</b>	<b>4,666</b>	<b>2,481</b>
General administrative costs, including depreciation and amortisation			
Depreciation of	171	171	228
	<u>171</u>	<u>171</u>	<u>228</u>
<b>Total of expenditure of other costs</b>	<b>171</b>	<b>171</b>	<b>228</b>
<b>Total expenditure</b>	<b>4,837</b>	<b>4,837</b>	<b>2,709</b>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net expenditure</b>	<b>(1,179)</b>	<b>(1,179)</b>	<b>(559)</b>
<b>Net expenditure before other gains/(losses)</b>	<b>(1,179)</b>	<b>(1,179)</b>	<b>(559)</b>
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>(1,179)</b>	<b>(1,179)</b>	<b>(559)</b>