

Registered number
4661095

Rocket Signs & Designs Limited

Report and Accounts

31 March 2010

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Rocket Signs & Designs Limited
Report and accounts
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Rocket Signs & Designs Limited
Registered number: 4661095
Director's Report

The director presents her report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued were the manufacture of signs and the printing of garments

Directors

The following persons served as directors during the year

Miss K M Trown

Political and charitable donations

During the year, the company made no political contribution or charitable contributions

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 October 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'K. Trown', with a stylized flourish at the end.

Miss K M Trown
Director

Rocket Signs & Designs Limited

Report to the director on the preparation of the unaudited statutory accounts of Rocket Signs & Designs Limited for the year ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rocket Signs & Designs Limited for the year ended 31 March 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Peter Wilson
Chartered Certified Accountants
11b Westdown Road
Seaford
East Sussex
BN25 2LA

25 October 2010

Rocket Signs & Designs Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		70,824	61,253
Cost of sales		(22,747)	(21,266)
Gross profit		<u>48,077</u>	<u>39,987</u>
Administrative expenses		(25,654)	(28,018)
Operating profit	2	<u>22,423</u>	<u>11,969</u>
Interest receivable		-	233
Profit on ordinary activities before taxation		<u>22,423</u>	<u>12,202</u>
Tax on profit on ordinary activities	3	(4,734)	(2,443)
Profit for the financial year		<u>17,689</u>	<u>9,759</u>

Rocket Signs & Designs Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	4	17,480	17,480
Tangible assets	5	<u>3,685</u>	<u>4,912</u>
		21,165	22,392
Current assets			
Stocks		4,500	3,200
Debtors	6	402	402
Cash at bank and in hand		<u>17,849</u>	<u>13,656</u>
		22,751	17,258
Creditors: amounts falling due within one year	7	(7,817)	(5,240)
Net current assets		<u>14,934</u>	<u>12,018</u>
Net assets		<u>36,099</u>	<u>34,410</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	36,098	34,409
Shareholder's funds		<u>36,099</u>	<u>34,410</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

K. Trown

Miss K M Trown
 Director

Approved by the board on 25 October 2010

Rocket Signs & Designs Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,227	1,216
Directors' remuneration	-	6,500
	<hr/>	<hr/>
3 Taxation	2010	2009
	£	£
UK corporation tax	4,734	2,443
	<hr/>	<hr/>

Rocket Signs & Designs Limited
Notes to the Accounts
for the year ended 31 March 2010

4 Intangible fixed assets	£
Goodwill	
Cost	
At 1 April 2009	17,480
At 31 March 2010	<u>17,480</u>
Amortisation	
At 31 March 2010	<u>-</u>
Net book value	
At 31 March 2010	<u>17,480</u>
At 31 March 2009	<u>17,480</u>

5 Tangible fixed assets				
	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2009	110	12,981	3,000	16,091
At 31 March 2010	<u>110</u>	<u>12,981</u>	<u>3,000</u>	<u>16,091</u>
Depreciation				
At 1 April 2009	89	9,355	1,735	11,179
Charge for the year	5	906	316	1,227
At 31 March 2010	<u>94</u>	<u>10,261</u>	<u>2,051</u>	<u>12,406</u>
Net book value				
At 31 March 2010	<u>16</u>	<u>2,720</u>	<u>949</u>	<u>3,685</u>
At 31 March 2009	<u>21</u>	<u>3,626</u>	<u>1,265</u>	<u>4,912</u>

6 Debtors	2010 £	2009 £
Other debtors	<u>402</u>	<u>402</u>

Rocket Signs & Designs Limited
Notes to the Accounts
for the year ended 31 March 2010

7 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	1,161	1,161
Corporation tax	4,734	2,443
Other taxes and social security costs	1,532	1,064
Directors loan account	390	572
	<u>7,817</u>	<u>5,240</u>

8 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

9 Profit and loss account	2010
	£
At 1 April 2009	34,409
Profit for the year	17,689
Dividends	(16,000)
	<u>36,098</u>
At 31 March 2010	

10 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>16,000</u>	<u>11,000</u>

11 Transactions with the director

Included in Other Creditors is a directors loan account of £572 (2009 £572) This loan is interest free and no set repayment date

12 Controlling party

In the director's opinion the company is controlled by Miss K M Trown

Rocket Signs & Designs Limited
Profit and Loss Account
for the year ended 31 March 2010
for the information of the director only

	2010	2009
	£	£
Sales	70,824	61,253
Cost of sales	(22,747)	(21,266)
Gross profit	<u>48,077</u>	<u>39,987</u>
Administrative expenses	(25,654)	(28,018)
Operating profit	<u>22,423</u>	<u>11,969</u>
Interest receivable	-	233
Profit before tax	<u>22,423</u>	<u>12,202</u>

Rocket Signs & Designs Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2010
for the information of the director only

	2010	2009
	£	£
Sales		
Sales	<u>70,824</u>	<u>61,253</u>
Cost of sales		
Purchases	<u>22,747</u>	<u>21,266</u>
Administrative expenses		
Employee costs		
Director's salary	6,500	6,500
Motor expenses	<u>1,887</u>	<u>2,701</u>
	<u>8,387</u>	<u>9,201</u>
Premises costs		
Rent & rates	7,866	8,010
Light and heat	<u>357</u>	<u>599</u>
	<u>8,223</u>	<u>8,609</u>
General administrative expenses		
Telephone and fax	706	706
Stationery and printing	448	528
Subscriptions	70	70
Bank charges	322	395
Credit card charges	659	649
Insurance	1,110	1,054
Equipment expensed	1,006	672
Repairs and maintenance	745	1,594
Depreciation	1,227	1,216
Bad debts	37	652
Sundry expenses	<u>336</u>	<u>233</u>
	<u>6,666</u>	<u>7,769</u>
Legal and professional costs		
Accountancy fees	680	695
Advertising and PR	1,698	1,729
Other legal and professional	<u>-</u>	<u>15</u>
	<u>2,378</u>	<u>2,439</u>
	<u>25,654</u>	<u>28,018</u>