

REGISTERED NUMBER: 06731737 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Rockfield UK Ltd

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For the Year Ended 31 May 2019

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Rockfield UK Ltd

Company Information  
for the Year Ended 31 May 2019

**DIRECTORS:**

G Ward  
J Ward

**SECRETARY:**

**REGISTERED OFFICE:**

Unit 14C Highway Farm  
Downside  
Cobham  
Surrey  
KT11 3JZ

**REGISTERED NUMBER:**

06731737 (England and Wales)

**ACCOUNTANTS:**

Hyland & Company Ltd  
Suite B, Montana Suites  
Galley House  
Moon Lane  
High Barnet  
Herefordshire  
EN5 5YL

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Rockfield UK Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rockfield UK Ltd for the year ended 31 May 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Rockfield UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rockfield UK Ltd and state those matters that we have agreed to state to the Board of Directors of Rockfield UK Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rockfield UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rockfield UK Ltd. You consider that Rockfield UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rockfield UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hyland & Company Ltd  
Suite B, Montana Suites  
Galley House  
Moon Lane  
High Barnet  
Herefordshire  
EN5 5YL

28 February 2020

Balance Sheet  
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		244,352		298,285
<b>CURRENT ASSETS</b>					
Stocks		116,179		96,587	
Debtors	5	288,109		946,306	
Cash at bank		<u>1,306,967</u>		<u>868,343</u>	
		1,711,255		1,911,236	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>327,827</u>		<u>633,403</u>	
<b>NET CURRENT ASSETS</b>			<u>1,383,428</u>		<u>1,277,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,627,780		1,576,118
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(48,333)		(96,565)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(41,540)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,537,907</u>		<u>1,479,553</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,537,807</u>		<u>1,479,453</u>
			<u>1,537,907</u>		<u>1,479,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and
- 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of
- affairs
- of the company as at the end of each financial year and of its profit or loss for
- each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 relating to
- financial
- statements, so far as applicable to the company.

Balance Sheet - continued

31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

G Ward - Director

J Ward - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2019

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**1. STATUTORY INFORMATION**

Rockfield UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments

in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent

that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5 ) . continued...



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2018	635,534
Additions	27,517
At 31 May 2019	<u>663,051</u>
<b>DEPRECIATION</b>	
At 1 June 2018	337,249
Charge for year	81,450
At 31 May 2019	<u>418,699</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>244,352</u>
At 31 May 2018	<u>298,285</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	247,834	906,031
Other debtors	40,275	40,275
	<u>288,109</u>	<u>946,306</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	48,333	58,796
Trade creditors	93,811	342,073
Taxation and social security	70,605	95,650
Other creditors	115,078	136,884
	<u>327,827</u>	<u>633,403</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	<u>48,333</u>	<u>96,565</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	31.5.19 £	31.5.18 £
<b>G Ward</b>		
Balance outstanding at start of year	43,291	62,303
Amounts repaid	-	(19,012)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,291</u>	<u>43,291</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.