

Registered number  
08876086

THE CAMBRIDGE BALLOON COMPANY LTD

Abbreviated Accounts

29 February 2016

**THE CAMBRIDGE BALLOON COMPANY LTD****Registered number:** 08876086**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,319	1,759
<b>Current assets</b>			
Stocks		275	250
Cash at bank and in hand		-	369
		<u>275</u>	<u>619</u>
<b>Creditors: amounts falling due within one year</b>		(1,166)	(875)
<b>Net current liabilities</b>		<u>(891)</u>	<u>(256)</u>
<b>Total assets less current liabilities</b>		<u>428</u>	<u>1,503</u>
<b>Creditors: amounts falling due after more than one year</b>		(21,974)	(12,179)
<b>Net liabilities</b>		<u>(21,546)</u>	<u>(10,676)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(21,547)	(10,677)
<b>Shareholder's funds</b>		<u>(21,546)</u>	<u>(10,676)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss T Duff

Director

Approved by the board on 6 June 2016



# THE CAMBRIDGE BALLOON COMPANY LTD

## Notes to the Abbreviated Accounts

for the year ended 29 February 2016

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	0	0
Motor vehicles		25% reducing basis

#### **Stocks**

### 2 Tangible fixed assets

£

#### **Cost**

At 1 March 2015	2,345
At 29 February 2016	<u>2,345</u>

#### **Depreciation**

At 1 March 2015	586
Charge for the year	440
At 29 February 2016	<u>1,026</u>

#### **Net book value**

At 29 February 2016	<u>1,319</u>
At 28 February 2015	<u>1,759</u>

### 3 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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