

REGISTERED NUMBER: 00903230 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30 April 1998

for

Rokholt Development Limited



Rokholt Development Limited

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for the Year Ended 30 April 1998**

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Rokholt Development Limited

**Company Information
for the Year Ended 30 April 1998**

DIRECTORS: J T Foster
Miss P J Foster
Mrs F H J Bancroft

SECRETARY: Miss P J Foster

REGISTERED OFFICE: 123 New Penkridge Road
Cannock
Staffordshire
WS11 1HN

REGISTERED NUMBER: 00903230 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 3DW

BANKERS: Lloyds Bank PLC
3 Market Place
Cannock
Staffordshire
WS11 1BD

Rokholt Development Limited

Abbreviated Balance Sheet 30 April 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		378		430
CURRENT ASSETS:					
Stocks		139,401		135,925	
Cash in hand		-		84	
		<u>139,401</u>		<u>136,009</u>	
CREDITORS: Amounts falling due within one year		<u>144,266</u>		<u>140,007</u>	
NET CURRENT LIABILITIES:			(4,865)		(3,998)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(4,487)</u>		<u>£(3,568)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(4,587)		(3,668)
Shareholders' funds			<u>£(4,487)</u>		<u>£(3,568)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Rokholt Development Limited

**Abbreviated Balance Sheet
30 April 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J T Foster - DIRECTOR

Approved by the Board on6-11-98

Rokholt Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on reducing balance
Calculator	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Rokholt Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1998

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 May 1997	2,242
Disposals	(67)
	<u> </u>
At 30 April 1998	2,175
	<u> </u>
DEPRECIATION:	
At 1 May 1997	1,812
Charge for year	51
Eliminated on disposals	(66)
	<u> </u>
At 30 April 1998	1,797
	<u> </u>
NET BOOK VALUE:	
At 30 April 1998	378
	<u> </u>
At 30 April 1997	430
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

As at the 30 April 1998, the directors' had a loan account with the company of £65,887 (1997 £63,959).

5. CONTROLLING PARTY

Mr. J T Foster was the controlling party of the company during the current and previous years. He was a director and majority shareholder.