



COMPANIES FORM No. 88(2) (Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88(2)

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)

Please do not
write in this
margin

To the Registrar of Companies (address overleaf)
(see note 1)

Please complete
legibly, preferably
in black type, or
bold block
lettering

Company number

1003142

* Insert full name
of company

1. Name of company

| |
|-------------------|
| * ROLLS-ROYCE PLC |
|-------------------|

2. This section must be completed for all allotments

† Distinguish
between
ordinary,
preference, etc.

| Description of shares † | ORDINARY | | |
|--|----------|---|---|
| A Number allotted | 530 | | |
| B Nominal value of each | £0.20 | £ | £ |
| C Total amount (if any) paid or due and payable on each share (including premium if any) | £1.50 | £ | £ |

§ Complete
(a) or (b) as
appropriate

| |
|---|
| Date(s) on which the shares were allotted |
| (a) [on <u>29 MARCH</u> 19 <u>99</u>]§, or |
| (b) [from _____ 19____ to _____ 19____]§ |
| The names and addresses of the allottees and the number of shares allotted to each should be given overleaf |

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

| | | | |
|--|--|--|--|
| D Extent to which each share is to be treated as paid up. Please use percentage. | | | |
| E Consideration for which the shares were allotted | | | |
| | | | |
| | | | |

Notes

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any): MR J WARREN

ASSISTANT COMPANY SECRETARY
ROLLS-ROYCE PLC
PO BOX 31
DERBY
DE24 8BJ

For official use

Post room



4. Names and addresses of the allottees

| Names and Addresses | Number of shares allotted | | |
|------------------------------|---------------------------|------------|-------|
| | Ordinary | Preference | Other |
| MR KENNETH CHARLES UNDERHILL | | | |
| 10 IDBURY ROAD | | | |
| KINGSTANDING | | | |
| BIRMINGHAM | 530 | | |
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| | | | |
| Total | 530 | | |

Please do not
write in the
margin

**Please complete
legibly, preferably
in black type, or
bold block lettering**

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

†Insert Director,
Secretary,
Administrator,
Administrative
Receiver, or
Receiver
(Scotland) as
appropriate

Signed:

ASSISTANT COMPANY SECRETARY
Designation: _____ Date: 29/03/99

Companies registered in England and Wales
or Wales should deliver this form to:-

Companies registered in Scotland
should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

ROLLS-ROYCE EARLY EXERCISERS 1995

| SURNAME | FORNAME | TITLE | ADDRESS | ACCOUNT NUMBER | REASON FOR LEAVING | DATE FOR LEAVING | SHARE PRICE | SHARE VALUE | NUMBER OF SHARES | OPTION CERT REC'D |
|-----------|--------------------|-------|--|-------------------|-----------------------|---------------------|----------------|----------------|------------------------|-------------------------|
| UNDERHILL | KENNETH CHARLES | MR | 10 IDBURY ROAD KINGSTANDING BIRMINGHAM | 686784320 | | 26/09/1998 | £1.50 | £795.00 | 530 | Y |
| | | | | | | | £1.50 | | | |
| | | | | | | | £1.50 | | | |
| | | | | | | | £1.50 | | | |
| | | | | | | | £1.50 | | | |
| | | | | | | | £1.50 | | | |
| | | | | | | | £1.50 | | | |
| | | | | | | | £1.50 | | | |

$530 \times 0.20 = 106.00$
 $1.50 - 0.20 = 1.30$
 $1.30 \times 530 = 689.00$

795

| | |
|------------------|---------|
| Page Total | £795.00 |
| Page share total | 530 |