

THE BULMER FOUNDATION TRADING COMMUNITY INTEREST COMPANY
REGISTERED NUMBER 06272206

UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

SATURDAY



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COMPANIES HOUSE

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Name: The Bulmer Foundation Trading
Community Interest Company

Company Registered Number: 06272206

Directors: Mr R W Garner
Mr E A M Bulmer

Registered Office: The Cider Museum
21 Ryelands Street
Hereford
HR4 0LW

Bankers: Nat West Bank
Broad Street
Hereford
HR4 9AH

Accountants: Damage Limited
Chartered Accountants
Barton House
Newton St Margarets
Herefordshire
HR2 0QN

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2010**

The directors present their report and the unaudited financial statements for the year ended 30 June 2010

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

INCORPORATION

The Company was incorporated on 7 June 2007

DIRECTORS

The directors who served during the period were as follows

Mr R W Garner

Mr E A M Bulmer

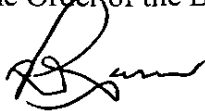
PRINCIPAL ACTIVITY

The Company's principal activity is to develop profitable trading activities by sustainable methods

ELECTION TO DISPENSE LAYING ACCOUNTS

The Company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the Company at its registered office require that accounts are laid before the members in general meeting

By the Order of the Board



**R.W.GARNER
DIRECTOR**

12 January 2011

Registered Number 06272206
Company registered office
The Cider Museum
21 Ryelands Street
Hereford
HR4 0LW

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF THE BULMER FOUNDATION TRADING COMMUNITY
INTEREST COMPANY**

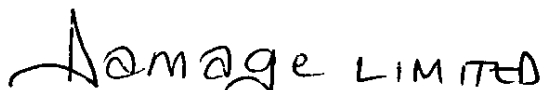
In accordance with the engagement letter dated 15 December 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss account, Balance Sheet and related notes, from the accounting records and information and explanations you have given us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 30 June 2010 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Damage Limited

DAMAGE LIMITED
Chartered Accountants

Barton House
Newton St Margarets
Herefordshire
HR2 0QN

THE BULMER FOUNDATION TRADING COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2010

	Notes	Year ended 30 June 2010 £	Year ended 30 June 2009 £
TURNOVER	2	16,200	-
Cost of sales		<u>(5,000)</u>	<u>-</u>
GROSS PROFIT		11,200	-
Administrative expenses		<u>(515)</u>	<u>(29,519)</u>
OPERATING PROFIT/(LOSS)		<u>10,685</u>	<u>(29,519)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>10,685</u>	<u>(29,519)</u>
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	7	<u>10,685</u>	<u>(29,519)</u>

All items dealt with in arriving at the profit on ordinary activities before taxation relate to continuing ordinary activities

The notes on pages 6 and 7 form part of these financial statements

THE BULMER FOUNDATION TRADING COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 30 JUNE 2010

	Notes	2010 £	*2009 £
CREDITORS: Amounts falling due within one year	3	<u>(27,288)</u>	<u>(37,973)</u>
NET CURRENT LIABILITIES		<u>(27,288)</u>	<u>(37,973)</u>
NET LIABILITIES		<u>(27,288)</u>	<u>(37,973)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	<u>(27,289)</u>	<u>(37,974)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>(27,288)</u>	<u>(37,973)</u>

The notes on pages 6 and 7 form part of these financial statements

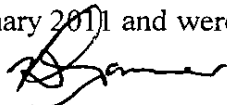
The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010. The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 4 to 7 were approved by the board of directors on 12 January 2011 and were signed on its behalf by



Mr R W Garner
Director

Company Registered Number 06272206

THE BULMER FOUNDATION TRADING COMMUNITY INTEREST COMPANY

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have prepared the financial statements on the going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's on-going business

Where there are no similar ongoing costs, start-up costs which satisfy the criteria under the Financial Reporting Standard for Small Entities (effective April 2008) to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

2 TURNOVER

Turnover relates to sales of services in the UK

3 CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Amounts owed to group undertakings	19,788	30,473
Other creditors	7,000	7,000
Accruals and deferred income	500	500
	<u>27,288</u>	<u>37,973</u>

4 RELATED PARTY

The company is controlled by The Bulmer Foundation Ltd, a registered charity number 4188434. During the period, costs in relation to commercial developments and administration costs incurred by the Bulmer Foundation were recharged. At the end of the financial period, the amount due to the Bulmer Foundation was £19,788 (2009 £30,473)

THE BULMER FOUNDATION TRADING COMMUNITY INTEREST COMPANY

NOTES TO THE ACCOUNTS

5 GOING CONCERN

The directors have considered the ability of the company to continue as a going concern given the net liabilities and are satisfied that in the context of ongoing discussion with commercial partners and support from related parties it is appropriate to prepare the accounts on a going concern basis

6 CALLED UP SHARE CAPITAL

	2010 £	2009 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called-up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

7 RESERVES

	2010 £	2009 £
Profit & loss		
At beginning of the financial period	(37,974)	(8,455)
Profit/(loss) for the financial period	<u>10,685</u>	<u>(29,519)</u>
At end of the financial period	<u>(27,289)</u>	<u>(37,974)</u>

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

The Bulmer Foundation Trading Community Interest Company

Company Number

06272206

Year Ending

30 June 2010

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During the year the Company continued to work with partners to investigate ways to take the slug bait proposition forward. The directors are reviewing options for the future.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company has continued to work with industry and possible funders to develop the slugbait proposition. No formal consultations were made during the year.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

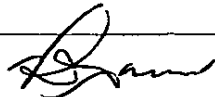
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12 . 1 . 11

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Rob Garner,

c/oThe Bulmer Foundation, The Cider Museum

Ryelands Street, Hereford, HR4 0LW

Tel 01432378409

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG