

Company Registration No 2647934 (England and Wales)

ROMANBY GOLF COURSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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OMANBY GOLF COURSE LIMITED

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OMANBY GOLF COURSE LIMITED

BBREVIATED BALANCE SHEET

S AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	2,301,767		2,293,981	
Investments	2	30,000		30,000	
		<u>2,331,767</u>		<u>2,323,981</u>	
Current assets					
Stocks		11,296		10,341	
Debtors		28,719		19,517	
Cash at bank and in hand		162,790		137,545	
		<u>202,805</u>		<u>167,403</u>	
Debtors: amounts falling due within year		(325,519)		(299,800)	
Current liabilities		(122,714)		(132,397)	
Fixed assets less current liabilities		<u>2,209,053</u>		<u>2,191,584</u>	
Debtors: amounts falling due after more than one year	3	(721,810)		(741,906)	
Provisions for liabilities		(13,423)		(12,329)	
		<u>1,473,820</u>		<u>1,437,349</u>	
Equity and reserves					
Called up share capital	4	205,240		205,240	
Share premium account		364,714		364,714	
Reserves		660,166		660,166	
Retained earnings and loss account		243,700		207,229	
Shareholders' funds		<u>1,473,820</u>		<u>1,437,349</u>	

OMANBY GOLF COURSE LIMITED

BBREVIATED BALANCE SHEET (CONTINUED)

S AT 31 DECEMBER 2007

preparing these abbreviated accounts

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

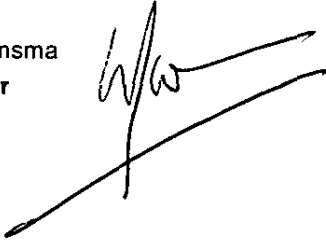
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

se abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies

proved by the Board for issue on 18 March 2008

oomsma
ctor



B W Craven
Director



OMANBY GOLF COURSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold Land and buildings	Nil
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

ROMANBY GOLF COURSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2007	2,499,339	30,000	2,529,339
Additions	51,138	-	51,138
Disposals	(74,928)	-	(74,928)
At 31 December 2007	2,475,549	30,000	2,505,549
Depreciation			
At 1 January 2007	205,359	-	205,359
On disposals	(65,969)	-	(65,969)
Charge for the year	34,392	-	34,392
At 31 December 2007	173,782	-	173,782
Net book value			
At 31 December 2007	2,301,767	30,000	2,331,767
At 31 December 2006	2,293,981	30,000	2,323,981

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Romanby Leisure Limited	England and Wales	Ordinary £1	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	Principal activity		
Romanby Leisure Limited	Dormant	43,976	-

ROMANBY GOLF COURSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Creditors' amounts falling due after more than one year	2007 £	2006 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

548,978	563,723
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Share capital

2007 £	2006 £
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Authorised

102,620 Ordinary A shares of £1 each

102,620	102,620
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102,620 Ordinary B shares of £1 each

102,620	102,620
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205,240	205,240
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Allotted, called up and fully paid

102,620 Ordinary A shares of £1 each

102,620	102,620
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102,620 Ordinary B shares of £1 each

102,620	102,620
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205,240	205,240
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Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2007 £	2006 £	Maximum in year £
B W Craven	2,698	4,603	4,603

The loan is interest free and repayable on demand

Romanby Leisure Limited

During the year there were no transactions with Romanby Leisure Limited, a company in which B W Craven and W Boomsma are both directors. At 31 December 2007 however £43,976 (2006 £43,976) was owed by the company to Romanby Leisure Limited