

ROMANBY DEVELOPMENTS LTD

Company Number: 2647934

---

ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31ST DECEMBER 1997

---

THE BARKER PARTNERSHIP  
CHARTERED ACCOUNTANTS



ROMANBY DEVELOPMENTS LTD  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 1997

CONTENTS

1. Report of the Auditors
2. Balance Sheet
3. Notes to Accounts

AUDITORS' REPORT TO  
ROMANBY DEVELOPMENTS LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 3, together with the financial accounts of the company for the Year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**


The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

**OPINION**

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



THE BARKER PARTNERSHIP  
Registered Auditors  
Chartered Accountants

Penthwaite  
St Matthew's Terrace  
Leyburn  
North Yorkshire DL8 5EL

23 September 1998

ROMANBY DEVELOPMENTS LTDABBREVIATED BALANCE SHEET  
AS AT 31ST DECEMBER 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,262,562	1,242,195
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		15,580	-
Debtors		25,414	9,440
Cash at Bank and in Hand		23,980	11,318
		<u>64,974</u>	<u>20,758</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year		(92,659)	(11,796)
		<u>(27,685)</u>	<u>8,962</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			
		1,234,877	1,251,157
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS : Amounts Falling</b>			
Due After more than One Year		399,835	419,737
		<u>£ 835,042</u>	<u>£ 831,420</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	240	240
Share Premium Account		339,714	339,714
Other Reserves		660,166	660,166
Profit and Loss Account		(165,078)	(168,700)
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>£ 835,042</u>	<u>£ 831,420</u>

The notes on pages 3a to 3b form part of these accounts.

continued .....

ROMANBY DEVELOPMENTS LTD

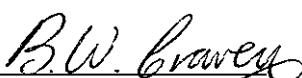
ABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST DECEMBER 1997

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

  
B W Craven  
Director

Approved by the board: 22 September 1998

The notes on pages 3a to 3b form part of these accounts.

ROMANBY DEVELOPMENTS LTDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 1997**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on book value
Plant and Equipment	25% on book value

No depreciation is provided on freehold land.

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

ROMANBY DEVELOPMENTS LTDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 19972. FIXED ASSETS

	<u>Tangible</u> <u>Assets</u> £
<b>COST</b>	
At 1st January 1997	1,313,783
Additions in Year	40,753
Disposals in Year	(12,682)
	<hr/>
At 31st December 1997	1,341,854
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 1997	71,588
Write off on Disposal	(3,099)
Charge for Year	10,803
	<hr/>
At 31st December 1997	79,292
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 1997	1,262,562
	<hr/>
At 31st December 1996	1,242,195
	<hr/>

3. SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
Authorised - 120 A Shares and 120 B Shares	240	240
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	240	240
	<hr/>	<hr/>

The 'A' Shares and 'B' Shares shall rank pari passu in all respects