

ROMOLD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

SATURDAY



S49YH0WZ

SCT

20/06/2015

#317

COMPANIES HOUSE

ROMOLD LIMITED

CONTENTS

	Page
Independent auditor's report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 5

ROMOLD LIMITED

INDEPENDENT AUDITOR'S REPORT TO ROMOLD LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Romold Limited for the year ended 31 October 2014 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Bao Lu

18 June 2015

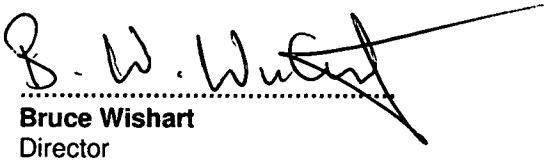
Martin Gill (*senior statutory auditor*)
For and on behalf of BDO LLP, *statutory auditor*
Edinburgh
United Kingdom

ROMOLD LIMITED
REGISTERED NUMBER: SC230880

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		121,830	109,635
CURRENT ASSETS				
Stocks		440,303		483,526
Debtors		1,828,130		1,549,703
Cash at bank and in hand		295,095		305,962
		<u>2,563,528</u>		<u>2,339,191</u>
CREDITORS: amounts falling due within one year		(356,600)		(329,728)
NET CURRENT ASSETS			<u>2,206,928</u>	<u>2,009,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,328,758</u>	<u>2,119,098</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			(20,998)	(20,998)
NET ASSETS			<u><u>2,307,760</u></u>	<u><u>2,098,100</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>2,307,660</u>	<u>2,098,000</u>
SHAREHOLDERS' FUNDS			<u><u>2,307,760</u></u>	<u><u>2,098,100</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 June 2015


Bruce Wishart
 Director

The notes on pages 3 to 5 form part of these financial statements.

ROMOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of the manufacture of plastic components during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised as goods are despatched to customers.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements-	10% straight line
Plant & machinery	- 15% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ROMOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2013	176,323
Additions	29,362
	<hr/>
At 31 October 2014	205,685
	<hr/>
Depreciation	
At 1 November 2013	66,688
Charge for the year	17,167
	<hr/>
At 31 October 2014	83,855
	<hr/>
Net book value	
At 31 October 2014	121,830
	<hr/> <hr/>
At 31 October 2013	109,635
	<hr/> <hr/>

ROMOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
200 Ordinary shares of £0.50 each	<u>100</u>	<u>100</u>

4. CONTINGENT LIABILITIES

The company, together with its parent company, have granted a bond and floating charge on all the assets and liabilities of this company and provided cross guarantees to secure banking facilities granted to the group. The contingent liability at the balance sheet date amounted to £282,695 (2013 - £262,324).