

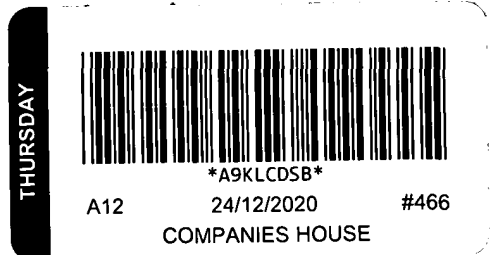
THE COMMUNITY POOL C.I.C.

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020



THE COMMUNITY POOL C.I.C.
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For the year ended 31 March 2020

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THE COMMUNITY POOL C.I.C.
Company Information
For the year ended 31 March 2020

Directors	Karen Hayes
	Debra Kay Harris
	Alistair Mark Tempest
Registered Number	07376915
Registered Office	15 Church Path
	London
	E17 9RQ
Trading Address	Waltham Forest College
	707 Forest Road
	London
	E17 4JB

THE COMMUNITY POOL C.I.C.
Directors' Report
For the year ended 31 March 2020

The directors present their annual report and the financial statements for the year ended 31 March 2020

Principal activities

The company's principal activity during the year was that of maintaining the fabric of The Community Pool in Waltham Forest College and enabling clubs, community groups and other organisations to make use of the facility.

In spring 2018 our freeholder, Waltham Forest College, had indicated that they were willing to extend the lease on the pool. This would have enabled The Community Pool CIC access over £1.5M in funding to refurbish the site and reduce ongoing costs significantly. In the 2018-19 Directors' report we stated that it was imperative the lease was extended and that it would be difficult to achieve a positive balance sheet without the investment that the lease extension would enable. However, despite repeated assurances that the delays were for administrative reasons and that the lease would be extended there was no resolution to the lease extension in 2019.

In December 2019 our major funder withdrew the offer of £1.5M for the refurbishment project on the grounds that the lease extension had not been forthcoming. This left us with no option other than to cease trading, which we did on 31st January 2020.

Our only major creditor was our freeholder, Waltham Forest College. They agreed to accept a nominal cash payment plus all of the equipment that we had installed in the pool as full payment for our debts. This allowed us to clear all remaining debts.

We delayed winding up the company as we were hopeful that a lease extension would be agreed in the near future and that would enable The Community Pool CIC to recommence trading. However in view of the Covid 19 pandemic this now seems a remote possibility and the directors intend to wind up the company.

Directors

The directors who served the company throughout the year were as follows:

Karen Hayes

Debra Kay Harris

Alistair Mark Tempest

THE COMMUNITY POOL C.I.C.
Directors' Report
For the year ended 31 March 2020

Statement of Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


Each director who held office at the date of approval of this directors' report confirms that

- So far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report, of which the company auditor is unaware and
- The director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small companies regime

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



----- Date approved 17 December 2020

Karen Hayes
Director

THE COMMUNITY POOL C.I.C.

Balance Sheet
As at 31 March 2020

	Notes	2020	2019
Current assets		£	£
Debtors	2	0	19,860
Cash at bank and in hand		0	26,154
			46,014
Creditors: amount falling due within one year	3	0	(93,784)
Net current assets		0	(47,770)
Total assets less current liabilities		0	(47,770)
Net assets		0	(47,770)
Capital and reserves			
Profit and loss account		0	(47,770)
Members' funds		0	(47,770)

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

THE COMMUNITY POOL C.I.C.

Balance Sheet

As at 31 March 2020

Signed on behalf of the board of directors



Karen Hayes
Director

Date approved by the board: 17 December 2020

THE COMMUNITY POOL C.I.C.
Notes to the Financial Statements
For the year ended 31 March 2020

General Information THE COMMUNITY POOL C.I.C. is a private company, limited by guarantee, registered in England and Wales, registration number 07376915, registration address 15 Church Path, London, E17 9RQ.

The presentation currency is £ sterling

1. Accounting Policies Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all time differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

THE COMMUNITY POOL C.I.C.
Notes to the Financial Statements
For the year ended 31 March 2020

2. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	0	19,430
Other Debtors	0	430
	0	19,860

3. Creditors: amount falling due within one year

	2020	2019
	£0	£
Other Creditors	0	93,784
	0	93,784

4. Company Limited by Guarantee The company is limited by guarantee and therefore has no shares.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in full The Community Pool Community Interest Company

Company Number 07376915

Year Ending 31 March 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In spring 2018 our freeholder, Waltham Forest College, had indicated that they were willing to extend the lease on the pool. This would have enabled The Community Pool CIC access over £1.5M in funding to refurbish the site and reduce ongoing costs significantly. In the 2018-19 Directors' report we stated that it was imperative the lease was extended and that it would be difficult to achieve a positive balance sheet without the investment that the lease extension would enable. However, despite repeated assurances that the delays were for administrative reasons and that the lease would be extended there was no resolution to the lease extension in 2019.

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and the directors intend to wind up the company.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Key stakeholder include: Community Swim members, pool hirers, local schools, Waltham Forest College, local councillors, our local MP, sports' governing bodies - Swim England (formerly The ASA), British Triathlon Federation, Royal Lifesaving Society

A series of consultations were hosted with stakeholders in the run up to the decision to cease trading and a vigorous campaign to prevent the pool closure was mounted.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

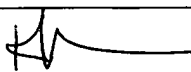
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report
must be signed by a

Signed



Date

17/12/20

**director or secretary
of the company**

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

26A Bowdon Road	
Walthamstow	
E17 8JB	
	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)