

Co No. 4712602

THE COLOUR COLLECTIVE LIMITED

ABBREVIATED ACCOUNTS

31 March 2015



THE COLOUR COLLECTIVE LIMITED  
ABBREVIATED BALANCE SHEET  
31ST MARCH 2015

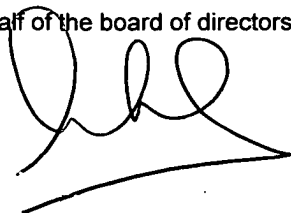
	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	5,845	6,018
CURRENT ASSETS			
Stocks		25,505	29,009
Debtors		11,892	47,633
Cash at Bank		46,208	19,504
		<u>83,605</u>	<u>96,146</u>
CREDITORS: Amounts falling due within one year		<u>126,639</u>	<u>124,734</u>
NET CURRENT LIABILITIES		(43,034)	(28,588)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(37,189)</u>	<u>(22,570)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	150	150
Profit and loss account		(37,339)	(22,720)
SHAREHOLDERS FUNDS		<u>(37,189)</u>	<u>(22,570)</u>

These abbreviated have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of Companies Act 2006.

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under s. 477 Companies Act 2006 and no notice has been deposited under s.476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and of preparing accounts which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



Mr A G Kirk  
Director

Approved by the board 25th May 2015

**THE COLOUR COLLECTIVE LIMITED**  
**NOTES TO ABBREVIATED ACCOUNTS**  
**31ST MARCH 2015**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard for Smaller entities (effective April 2008).

**Turnover**

The turnover represents net invoiced sale of goods excluding VAT.

**Fixed assets**

All fixed assets are recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its estimated economic life as follows:

Equipment 25%

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**2 TANGIBLE FIXED ASSETS**

	Plant & Equipment:	Total
	£	£
<b>COST</b>		
At 1st April 2014	9,823	9,823
Additions	1,775	1,775
Sales	0	0
31st March 2015	<u>11,598</u>	<u>11,598</u>
<b>DEPRECIATION</b>		
At 1st April 2014	3,805	3,805
Charge for the year	1,948	1,948
Sales	0	0
31st March 2015	<u>5,753</u>	<u>5,753</u>
<b>NET BOOK VALUE</b>		
31st March 2015	<u>5,845</u>	<u>5,845</u>
At 31st March 2014	<u>6,018</u>	<u>6,018</u>

**3 SHARE CAPITAL**

	2015		2014	
	£			
Authorised				
1,000 Ordinary shares of £1 each	<u>1,000</u>		<u>1,000</u>	
Allotted, called up and fully paid:	No.		No.	
Ordinary shares of £1 each	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>