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THE COLOUR COLLECTIVE LIMITED

ABBREVIATED ACCOUNTS

31 March 2008

MONDAY



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18/08/2008

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COMPANIES HOUSE

THE COLOUR COLLECTIVE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		4,994		4,783
CURRENT ASSETS					
Stocks		35,791		12,915	
Debtors		19,984		23,667	
Cash at Bank		<u>15,235</u>		<u>6,228</u>	
		71,010		42,810	
CREDITORS: Amounts falling due within one year		<u>75,827</u>		<u>48,596</u>	
NET CURRENT LIABILITIES			(4,817)		(5,786)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177</u>		<u>(1,003)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		150		150
Profit and loss account			27		(1,153)
SHAREHOLDERS FUNDS			<u>177</u>		<u>(1,003)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

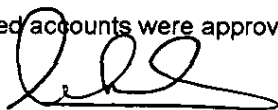
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies act 1985 and with the Financial Reporting standard for Smaller entities (effective January 2005)

These abbreviated accounts were approved and signed by the director on 16th July 2008

Mr A G Kirk
Director



THE COLOUR COLLECTIVE LIMITED
NOTES TO ABBREVIATED ACCOUNTS
31ST MARCH 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard for Smaller entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax

Turnover represents the value of work done during the year, including estimates of work not invoiced

Fixed assets

All fixed assets are recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its estimated economic life as follows

Equipment

25%

2 TANGIBLE FIXED ASSETS

	Plant & Equipment	Total
	£	£
COST		
At 1st April 2007	8,504	8,504
Additions	1,876	1,876
Sales	0	0
31st March 2008	10,380	10,380

DEPRECIATION

At 1st April 2007	3,721	3,721
Charge for the year	1,665	1,665
Sales	0	0
At 31st March 2008	5,386	5,386

NET BOOK VALUE

At 31st March 2008	4,994	4,994
At 31st March 2007	4,783	4,783

3 SHARE CAPITAL

Authorised share capital		2,008		2,007
		£		£
1,000 Ordinary shares of £1 each		1,000		1,000
Allotted, called up and fully paid	No		No	
Ordinary shares of £1 each	150	150	150	150