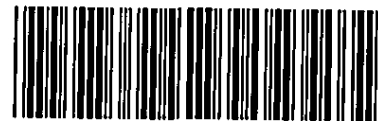


COMPANY REGISTRATION NUMBER 04712602

**THE COLOUR COLLECTIVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2007**

TUESDAY



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31/07/2007

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COMPANIES HOUSE

**C L ACASTER LIMITED**

Chartered Accountants  
1 Eastward Glen  
Off Birches Road  
Codsall  
Wolverhampton  
WV8 2JB

# **THE COLOUR COLLECTIVE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

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# **THE COLOUR COLLECTIVE LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE COLOUR COLLECTIVE LIMITED**

**YEAR ENDED 31 MARCH 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

1 Eastward Glen  
Off Birches Road  
Codsall  
Wolverhampton  
WV8 2JB

17 July 2007

C L ACASTER LIMITED  
Chartered Accountants

# THE COLOUR COLLECTIVE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,783	4,244
<b>CURRENT ASSETS</b>			
Stocks		12,915	14,050
Debtors		23,667	20,236
Cash at bank and in hand		6,228	12,760
		<u>42,810</u>	<u>47,046</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>48,596</u>	<u>55,479</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,786)</u>	<u>(8,433)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,003)</u>	<u>(4,189)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	150	150
Profit and loss account		<u>(1,153)</u>	<u>(4,339)</u>
<b>DEFICIENCY</b>		<u>(1,003)</u>	<u>(4,189)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

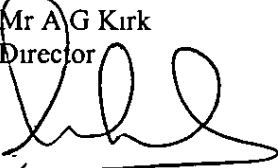
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 17 July 2007 and are signed on their behalf by

Mr A G Kirk  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**All fixed assets are initially recorded at cost**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**THE COLOUR COLLECTIVE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2006	6,400
Additions	<u>2,104</u>
<b>At 31 March 2007</b>	<u><b>8,504</b></u>
<b>DEPRECIATION</b>	
At 1 April 2006	2,146
Charge for year	<u>1,575</u>
<b>At 31 March 2007</b>	<u><b>3,721</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2007</b>	<u><b>4,783</b></u>
At 31 March 2006	<u>4,254</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>150</b></u>	<u><b>150</b></u>	<u><b>150</b></u>	<u><b>150</b></u>