

REGISTERED NUMBER: SC526135 (Scotland)

Unaudited Financial Statements
for the Period 1 March 2019 to 12 July 2019
for
Chalmers Plumbing Ltd

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for the Period 1 March 2019 to 12 July 2019**

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Chalmers Plumbing Ltd
Company Information
for the Period 1 March 2019 to 12 July 2019

DIRECTORS:

C J Chalmers
Mrs K A Chalmers

SECRETARY:

REGISTERED OFFICE:

2 Glen Cottage
Victoria Road
Maud
Peterhead
Aberdeenshire
AB42 4NL

REGISTERED NUMBER:

SC526135 (Scotland)

ACCOUNTANTS:

SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Chalmers Plumbing Ltd (Registered number: SC526135)

**Balance Sheet
12 July 2019**

	Notes	12.7.19 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		-		935
CURRENT ASSETS					
Stocks	5	-		10,696	
Debtors	6	16,623		2,983	
Cash at bank		3,508		7,525	
		<u>20,131</u>		<u>21,204</u>	
CREDITORS					
Amounts falling due within one year	7	<u>24,667</u>		<u>20,923</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,536)</u>		<u>281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,536)</u>		<u>1,216</u>
PROVISIONS FOR LIABILITIES	8		-		177
NET (LIABILITIES)/ASSETS			<u>(4,536)</u>		<u>1,039</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings	9		<u>(4,546)</u>		<u>1,029</u>
SHAREHOLDERS' FUNDS			<u>(4,536)</u>		<u>1,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 12 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 12 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Chalmers Plumbing Ltd (Registered number: SC526135)

Balance Sheet - continued
12 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 April 2020 and were signed on its behalf by:

C J Chalmers - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 March 2019 to 12 July 2019**

1. STATUTORY INFORMATION

Chalmers Plumbing Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2019 - 2) .

Notes to the Financial Statements - continued
for the Period 1 March 2019 to 12 July 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2019	1,688	-	1,688
Disposals	(1,688)	-	(1,688)
At 12 July 2019	-	-	-
DEPRECIATION			
At 1 March 2019	754	(1)	753
Eliminated on disposal	(754)	1	(753)
At 12 July 2019	-	-	-
NET BOOK VALUE			
At 12 July 2019	-	-	-
At 28 February 2019	934	1	935

5. STOCKS

	12.7.19 £	28.2.19 £
Stock valuation	-	1,177
Work-in-progress	-	9,519
	-	10,696

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.7.19 £	28.2.19 £
Trade debtors	15,630	2,095
Other debtors	993	-
Prepayments	-	888
	16,623	2,983

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.7.19 £	28.2.19 £
Trade creditors	-	10,548
Tax	-	181
Social security and other taxes	31	56
VAT	1,784	1,614
Directors' current accounts	8,014	7,041
Accrued expenses	14,838	1,483
	24,667	20,923

Chalmers Plumbing Ltd (Registered number: SC526135)

**Notes to the Financial Statements - continued
for the Period 1 March 2019 to 12 July 2019**

8. PROVISIONS FOR LIABILITIES

	12.7.19	28.2.19
	£	£
Deferred tax	<u>-</u>	<u>177</u>
		Deferred tax
		£
Balance at 1 March 2019		177
Provided during period		(177)
Balance at 12 July 2019		<u><u>-</u></u>

9. RESERVES

	Retained earnings
	£
At 1 March 2019	1,029
Deficit for the period	(5,575)
At 12 July 2019	<u><u>(4,546)</u></u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is C J Chalmers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.