

**THE CORONA GROUP LIMITED**  
**ABBREVIATED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2000**



**HEXTALL MEAKIN**  
Chartered Accountants & Registered Auditors  
Argon House  
Argon Mews  
Fulham Broadway  
London  
SW6 1BJ

**THE CORONA GROUP LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2000**

---

<b>CONTENTS</b>	<b>PAGE</b>
Auditors' report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated financial statements	<b>3</b>

# Hexall Meakin

Chartered Accountants

Argon House, Argon Mews, Fulham Broadway, London SW6 1BJ  
Telephone: 020 7381 2022 Fax: 020 7385 1087  
E-mail: admin@hexallmeakin.co.uk

## THE CORONA GROUP LIMITED

### AUDITORS' REPORT TO THE COMPANY

#### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

---

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 30 September 2000 prepared under Section 226 of the Companies Act 1985.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Argon House  
Argon Mews  
Fulham Broadway  
London  
SW6 1BJ

HEXTALL MEAKIN  
Chartered Accountants  
& Registered Auditors

Dated:

21 June 2001

# THE CORONA GROUP LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2000

	Note	2000	1999
		£	£
<b>FIXED ASSETS</b>			
Investments	2	226,322	150,062
<b>CURRENT ASSETS</b>			
Debtors		215,348	-
Cash at bank and in hand		-	2
		<u>215,348</u>	<u>2</u>
<b>CREDITORS: Amounts falling</b>			
<b>Due within one year</b>		<u>(8)</u>	<u>(4)</u>
<b>NET CURRENT</b>			
<b>ASSETS/(LIABILITIES)</b>		<u>215,340</u>	<u>(2)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>441,662</u>	<u>150,060</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	66	66
Share premium account		149,994	149,994
Profit and Loss Account		<u>291,602</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>441,662</u>	<u>150,060</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24 April 2001, and are signed on their behalf by:



W M DIVES

The notes on page 3 form part of these financial statements.

# THE CORONA GROUP LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2000

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

### 2. FIXED ASSETS

	Loans & Investments £
<b>COST</b>	
At 1 October 1999	150,062
Additions	226,254
Disposals/repayments	(149,994)
<b>At 30 September 2000</b>	<u>226,322</u>
<b>DEPRECIATION</b>	<u>-</u>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2000</b>	<u>226,322</u>
At 30 September 1999	<u>150,062</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2000 £	1999 £
1,000 Ordinary shares of £0.10 each	<u>100.00</u>	<u>100.00</u>

#### Allotted, called up and fully paid:

	2000		1999	
	No.	£	No.	£
Ordinary shares	<u>660.00</u>	<u>66.00</u>	<u>660.00</u>	<u>66.00</u>