

REGISTERED NUMBER: 01558666 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
RONSONS DEVELOPMENTS LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 30 APRIL 2019**

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RONSONS DEVELOPMENTS LIMITED

**Company Information
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS:	D M Ronson Mrs P M Ronson
SECRETARY:	Mrs P M Ronson
REGISTERED OFFICE:	Fairway House Links Business Park St. Mellons Cardiff CF3 OLT
REGISTERED NUMBER:	01558666 (England and Wales)
ACCOUNTANTS:	Hayvenhursts Fairway House Links Business Park St Mellons Cardiff CF3 OLT
BANKERS:	Handelsbanken 18 Park Place Cardiff CF10 3DQ
SOLICITORS:	Acuity Legal Limited 3 Assembly Square Britannia Quay Cardiff Bay Cardiff CF10 4PL

RONSONS DEVELOPMENTS LIMITED (REGISTERED NUMBER: 01558666)

**Balance Sheet
30 APRIL 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	769,796	1,007,967
CURRENT ASSETS			
Debtors	5	218,701	63,008
Cash at bank		<u>239,090</u>	<u>217,699</u>
		457,791	280,707
CREDITORS			
Amounts falling due within one year	6	<u>(686,022)</u>	<u>(394,754)</u>
NET CURRENT LIABILITIES		<u>(228,231)</u>	<u>(114,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		541,565	893,920
CREDITORS			
Amounts falling due after more than one year	7	<u>(270,000)</u>	<u>(270,000)</u>
NET ASSETS		<u>271,565</u>	<u>623,920</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	<u>271,465</u>	<u>623,820</u>
SHAREHOLDERS' FUNDS		<u>271,565</u>	<u>623,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

RONSONS DEVELOPMENTS LIMITED (REGISTERED NUMBER: 01558666)

**Balance Sheet - continued
30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2020 and were signed on its behalf by:

D M Ronson - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Ronsons Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on reducing balance

Investment properties are revalued annually by the director in accordance with SSAP 19 and the aggregate surplus or deficit where applicable is transferred to the investment revaluation reserve. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 May 2018	647,214	342,677	2,519	158,511	1,150,921
Additions	80,000	-	-	198	80,198
Disposals	(247,150)	(67,591)	-	-	(314,741)
At 30 April 2019	480,064	275,086	2,519	158,709	916,378
DEPRECIATION					
At 1 May 2018	-	-	2,519	140,435	142,954
Charge for year	-	-	-	3,628	3,628
At 30 April 2019	-	-	2,519	144,063	146,582
NET BOOK VALUE					
At 30 April 2019	480,064	275,086	-	14,646	769,796
At 30 April 2018	647,214	342,677	-	18,076	1,007,967

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	5,479
Other debtors	4,738	-
Due from Related Undertaking	17,762	55,262
Due from related company	193,760	-
Prepayments	2,441	2,267
	<u>218,701</u>	<u>63,008</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Directors loan account	34,770	40,260
Trade creditors	2,279	708
Tax	8,267	3,791
Social security and other taxes	5,518	9,722
Other Creditors	4,404	1,500
Amount due to related undertaking	586,819	291,994
Due to related party	40,000	40,000
Accrued expenses	3,965	6,779
	<u>686,022</u>	<u>394,754</u>

The director's loan account is interest free and repayable on demand.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 2-5 years	<u>270,000</u>	<u>270,000</u>

8. RESERVES

	Retained earnings £
At 1 May 2018	623,820
Deficit for the year	(739)
Dividends	<u>(351,616)</u>
At 30 April 2019	<u>271,465</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2019**

9. RELATED PARTY DISCLOSURES

Mrs P.M. Ronson and Mr D.M. Ronson are directors of Ronsons Limited. At the year end, Ronsons Developments Limited owes Ronsons Limited £586,819 (2018 - £291,994) . No interest is charged on the loan.

Mr D.M. Ronson is a director of Starjump Food Products Limited. At the year end, Ronsons Developments Limited owes Starjump Food Products Limited £40,000 (2018 - £40,000).

Mr D.M. Ronson is a director of Ronsons Rentals Limited. At the year end, Ronsons Developments Limited was owed £17,762 (2018 - £55,262) from Ronsons Rentals Limited.

Mr D.M. Ronson is a director of Mount Stuart Square Developments Limited. At the year end, Ronsons Developments Limited was owed £193,760 from Mount Stuart Square Developments Limited.

10. ULTIMATE CONTROLLING PARTY

Mrs P Ronson is the ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ronsons Developments Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ronsons Developments Limited for the year ended 30 April 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ronsons Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ronsons Developments Limited and state those matters that we have agreed to state to the Board of Directors of Ronsons Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ronsons Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ronsons Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ronsons Developments Limited. You consider that Ronsons Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ronsons Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.