

Company Number 2793418

THE CONWY OUTDOOR SHOP LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2002

Richardson & Company
Chartered Accountants
HARROGATE



THE CONWY OUTDOOR SHOP LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

2001

FIXED ASSETS

Tangible Assets (Note 2)	<u>21,368</u>	21,368	26,211
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CURRENT ASSETS

Stocks	111,430	95,251
Debtors	1,975	4,535
Cash and Bank Balances	<u>43,403</u>	<u>29,280</u>
	<u>156,808</u>	<u>129,066</u>

<u>CREDITORS due within one year</u>	<u>40,626</u>	<u>29,937</u>
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<u>NET CURRENT ASSETS</u>	<u>116,182</u>	<u>99,129</u>
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<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>£137,550</u>	<u>£125,340</u>
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CAPITAL AND RESERVES

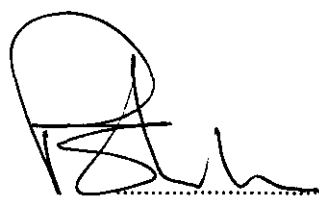
Called up Share Capital (Note 3)	100	100
Revenue Reserves	<u>137,450</u>	<u>125,240</u>
	<u>£137,550</u>	<u>£125,340</u>

For the financial year ended 31 March 2002 the company was entitled to exemption from audit under section 249A (1) Companies Act 1985; and no notice has been deposited under section 249B (2).

The director acknowledges his responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

 P Shepley

14 January 2003

THE CONWY OUTDOOR SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 MARCH 2002

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's accounts.

Basis of Preparation

The accounts have been prepared in accordance with the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers excluding VAT and net of discounts allowed.

Depreciation

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Fixtures & fittings	20.0%	on reducing balance
Computer equipment	33.3%	on reducing balance
Motor vehicles	25.0%	on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

2 TANGIBLE FIXED ASSETS

Cost

At 1 April 2001	86,328
Additions	<u>1,103</u>
At 31 March 2002	<u>£87,431</u>

Depreciation

At 1 April 2001	60,117
Charge for year	<u>5,946</u>
At 31 March 2002	<u>£66,063</u>

Net Book Value

At 31 March 2002	<u>£21,368</u>
At 31 March 2001	<u>£26,211</u>

THE CONWY OUTDOOR SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

31 MARCH 2002

3 CALLED UP SHARE CAPITAL

	<u>2001</u>	
Authorised: 100 shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted and fully paid: 100 shares of £1 each	<u>£100</u>	<u>£100</u>