

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

ROOT2LEAN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ROOT2LEAN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS:

J Vann
Mrs D Vann

SECRETARY:

Mrs D Vann

REGISTERED OFFICE:

12 Ormes Lane
Ratcliffe Culey
Warwickshire
CV9 3PB

REGISTERED NUMBER:

05452366

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BALANCE SHEET
30 APRIL 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		20,519		27,513
Investments	5		48,495		197,820
Investment property	6		<u>718,485</u>		<u>616,521</u>
			787,499		841,854
CURRENT ASSETS					
Debtors	7	45,241		8,418	
Cash at bank		<u>10,793</u>		<u>35,067</u>	
		56,034		43,485	
CREDITORS					
Amounts falling due within one year	8	<u>76,970</u>		<u>38,132</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(20,936)</u>		<u>5,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			766,563		847,207
PROVISIONS FOR LIABILITIES			<u>3,900</u>		<u>-</u>
NET ASSETS			<u>762,663</u>		<u>847,207</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Fair value reserve	10		-		39,269
Retained earnings	10		<u>762,563</u>		<u>807,838</u>
SHAREHOLDERS' FUNDS			<u>762,663</u>		<u>847,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2021 and were signed on its behalf by:

Mrs D Vann - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

Root2Lean Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

The company has taken advantage of the exemption available to small entities not to restate comparative information to comply with the fair value measurement requirements of sections 11 and 12 of FRS 102.

Turnover

Turnover represents revenue recognised by the company in respect of services supplied during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investments

Investments are included at fair value at the balance sheet date and any changes in their fair value between the previous year end or acquisition, as applicable are recognised in the profit and loss account.

In previous years all investments were stated at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2019				
and 30 April 2020	6,014	26,625	14,076	46,715
DEPRECIATION				
At 1 May 2019	5,471	832	12,899	19,202
Charge for year	134	6,448	412	6,994
At 30 April 2020	5,605	7,280	13,311	26,196
NET BOOK VALUE				
At 30 April 2020	409	19,345	765	20,519
At 30 April 2019	543	25,793	1,177	27,513

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 May 2019	197,820
Disposals	(58,145)
Revaluations	(91,180)
At 30 April 2020	48,495
NET BOOK VALUE	
At 30 April 2020	48,495
At 30 April 2019	197,820

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2019	616,521
Additions	101,964
At 30 April 2020	<u>718,485</u>
NET BOOK VALUE	
At 30 April 2020	<u>718,485</u>
At 30 April 2019	<u>616,521</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	44,867	7,356
Other debtors	374	1,062
	<u>45,241</u>	<u>8,418</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,606	10,491
Taxation and social security	31,584	24,598
Other creditors	42,780	3,043
	<u>76,970</u>	<u>38,132</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 May 2019	807,838	39,269	847,107
Deficit for the year	(22,144)		(22,144)
Dividends	(62,400)		(62,400)
Unrealised surplus on changes to fair value	39,269	(39,269)	-
At 30 April 2020	<u>762,563</u>	<u>-</u>	<u>762,563</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.