

Company Registration Number 6981985 (England and Wales)

DAVID MORRIS FINANCE LIMITED
DIRECTORS REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2012



DAVID MORRIS FINANCE LIMITED

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COMPANY INFORMATION

Director	D P Morris (Appointed 12/01/2012) L J Morris
Secretary	B Assen
Company Number	06981985
Registered Office	The Offices, 203 St Georges Road, Bolton BL1 2PG
Accountants	Bury Business Services Limited 221 Rochdale Old Road Bury BL9 7SA
Business Address	The Offices, 203 St Georges Road, Bolton BL1 2PG
Bankers	The Royal Bank of Scotland Bolton Group Branch 46 - 48 Deansgate Bolton BL1 1BL

DAVID MORRIS FINANCE LIMITED

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DAVID MORRIS FINANCE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2012**

The directors present their report and financial statements for the year ended 31st August 2012

Principal activities

The principal activity of the company was Finance Brokerage

Directors

The following directors have held office since 1st September 2011

D P Morris

Directors' interests

The directors interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31st August 2012	1st September 2011
D P Morris	1	1

Charitable donations

2012
£

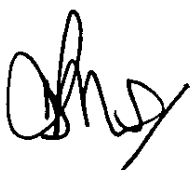
During the year no charitable donations were paid

0

Directors' responsibilities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board on 7th My 2013 and signed on its behalf by



D P Morris
Director

DAVID MORRIS FINANCE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2012**

	Notes	2012 £	2011 £
Turnover		44,736	55,502
Cost of Sales		<u>0</u>	<u>0</u>
Gross Profit		44,736	55,502
Administrative expenses		<u>(31,119)</u>	<u>(40,383)</u>
Operating profit	2	13,617	15,119
Other interest receivable and similar income		0	0
Interest payable and similar charges		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		13,617	15,119
Tax on profits on ordinary activities	3	<u>(2,812)</u>	<u>(3,023)</u>
Profit on ordinary activities after taxation.		10,805	12,096
Dividends		<u>0</u>	<u>0</u>
Retained profit for the year	10	<u><u>10,805</u></u>	<u><u>12,096</u></u>

DAVID MORRIS FINANCE LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31ST AUGUST 2012

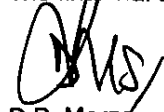
	Notes	£	2012	£	£	2011	£
Fixed Assets							
Tangible assets	5			0			0
Current Assets							
Stocks			0			0	
Debtors	6	52,721			21,539		
Cash at bank and in hand		30,241			24,824		
			82,962		46,363		
Creditors: amounts falling due within one year	7	(48,128)			(22,334)		
Net current assets				34,834			24,029
Total assets less current liabilities				34,834			24,029
Creditors: amounts falling due after more than one year	8			0			0
				34,834			24,029
Capital and reserves							
Called up share capital	9			2			2
Profit and loss account	10			34,832			24,027
				34,834			24,029

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2012
- © that I acknowledge my responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The financial statements were approved by the board on 5th May 2013 and signed on its behalf by



D P Morris
Director

DAVID MORRIS FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2012

1 Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit	2012
	£

Operating profit is stated after charging
Depreciation of tangible assets
Directors' emoluments

0
7,575

3 Taxation	2012
	£

Domestic current year tax
UK corporation tax

2,723

Deferred tax

Deferred tax charge/credit current year

0

2,723

DAVID MORRIS FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2012

4	Dividends	2012 £
	Ordinary interim paid	<u>0</u>

5	Tangible fixed assets	Plant and Machinery £
	Cost	
	At 1st September 2011	0
	Additions	0
	Disposals	0
	At 31st August 2012	<u>0</u>
	Depreciation	
	At 1st September 2011	0
	Charge for the year	0
	Disposals	0
	At 31st August 2012	<u>0</u>
	Net Book Value	
	At 31st August 2012	<u>0</u>
	At 31st August 2011	<u>0</u>

6	Debtors	2012 £
	Trade Debtors	0
	Other Debtors	52,721
		<u>52,721</u>

DAVID MORRIS FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2012

7	Creditors: amounts falling due within one year	2012
		£
	Trade Creditors	250
	Taxation and social security	2,723
	Directors', current account	0
	Other creditors	45,155
		<u>48,128</u>
8	Creditors: Amounts Falling Due After More Than One Year	2012
		£
	Loans (Secured)	<u>0</u>
9	Share Capital	2012
		£
	Authorised	
	100 Ordinary shares of £1 00 each	<u>100</u>
	Allotted	
	1 Ordinary shares of £1 00 each	<u>2</u>
10	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1st September 2011	24,027
	Profit for the year	13,617
	Corporation Tax	(2,812)
	Dividends paid	0
		<u>34,832</u>
11	Transactions with directors	
	During the year there were no transactions with the directors	
12	Control	
	In the opinion of the directors D P Moms and L J Moms had joint control of the company	
13	Related party transactions	
	Included in other creditors is the directors' loan account balance amounting to £Nil (2011 £Nil)	