

Company Registration No. 1084978 (England and Wales)

ROSHCLOSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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15/07/2010
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ROSHCLOSE LIMITED

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ROSHCLOSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Property investment	2		330,000		330,000
Current assets					
Stock		1,621,726		1,305,649	
Debtors		3,252		5,731	
Cash at bank		3,939		-	
		<u>1,628,917</u>		<u>1,311,380</u>	
Creditors: amounts falling due within one year	3	<u>(956,466)</u>		<u>(707,331)</u>	
Net current assets			<u>672,451</u>		<u>604,049</u>
Total assets less current liabilities			<u><u>1,002,451</u></u>		<u><u>934,049</u></u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Investment revaluation reserve			230,634		230,634
Profit and loss account			<u>770,817</u>		<u>702,415</u>
Shareholders' funds			<u><u>1,002,451</u></u>		<u><u>934,049</u></u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

25th June 2010



I D Mablin
Director

Company Registration No. 1084978

ROSHCLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of the property investment and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents the sale of properties and rent receivable, excluding value added tax

1.4 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided on investment properties, and they are included in the balance sheet at their open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view.

Any aggregate surplus or deficit arising on revaluation is transferred to the investment revaluation reserve. Deficits on individual investment properties that are expected to be permanent are charged to the profit and loss account.

1.5 Stock

Stock represents properties acquired for development together with work in progress on these properties. Stock is valued at the lower of cost and net realisable value. Cost for this purpose comprises the purchase cost of the land and buildings and development expenditure.

Profit on sale of developed properties is taken on receipt of sales proceeds at legal completion. Costs attributable to each sale comprise an appropriate proportion of the total costs of the development.

2 Fixed asset property investment

	£
At 1 April 2009 & at 31 March 2010	330,000

The property investment has been revalued by the directors, and is included in the balance sheet at what they consider to be its open market value.

3 Creditors: amounts falling due within one year

Creditors include amounts owed to the directors of £5,407

ROSHCLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2010**

4	Share capital	2010	2009
		£	£
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>