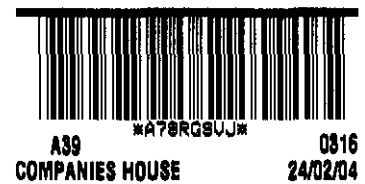


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REGISTERED NUMBER: 3630521 (England and Wales)

**ROPKINS HOLDINGS LIMITED
REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003**

Perrys
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU



ROPKINS HOLDINGS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2003**

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ROPKINS HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2003**

DIRECTOR: J W T Ropkins Esq

SECRETARY: Mrs J D Ropkins

REGISTERED OFFICE: Coombe Cottage
9 The Woodlands
Orpington
Kent
BR6 6HL

REGISTERED NUMBER: 3630521 (England and Wales)

ACCOUNTANTS: Perrys
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

ROPKINS HOLDINGS LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2003**

The director presents his report with the financial statements of the company for the year ended 30 September 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of management services.

DIRECTOR

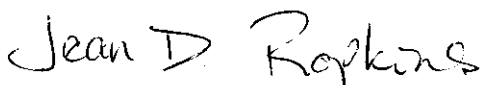
J W T Ropkins Esq was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.03	1.10.02
Ordinary A £1 shares	1	1
Ordinary B £1 shares	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J D Ropkins - Secretary

Date: 23 January 2004

ROPKINS HOLDINGS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2003**

		<u>2003</u>	<u>2002</u>
	Notes	£	£
TURNOVER		133,959	106,882
Administrative expenses		<u>15,896</u>	<u>20,597</u>
OPERATING PROFIT	2	118,063	86,285
Interest receivable and similar income		<u>72,672</u>	<u>3,633</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		190,735	89,918
Tax on profit on ordinary activities	3	<u>28,097</u>	<u>18,150</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		162,638	71,768
Dividends		<u>36,000</u>	<u>25,500</u>
RETAINED PROFIT FOR THE YEAR		<u><u>126,638</u></u>	<u><u>46,268</u></u>

The notes form part of these financial statements

ROPKINS HOLDINGS LIMITED

**BALANCE SHEET
30 SEPTEMBER 2003**

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		148,549		151,950
Investments	5		2		2
			<u>148,551</u>		<u>151,952</u>
CURRENT ASSETS					
Debtors	6	165		212	
Cash at bank		<u>244,412</u>		<u>185,751</u>	
		244,577		185,963	
CREDITORS					
Amounts falling due within one year	7	<u>134,225</u>		<u>205,650</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>110,352</u>		<u>(19,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>258,903</u>		<u>132,265</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>258,901</u>		<u>132,263</u>
SHAREHOLDERS' FUNDS			<u>258,903</u>		<u>132,265</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

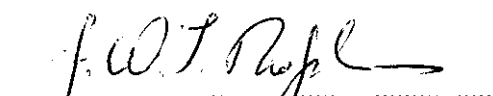
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J W T Ropkins Esq - Director

Approved by the Board on 23 January 2004

The notes form part of these financial statements

ROPKINS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2003 £	2002 £
Depreciation - owned assets	<u>3,401</u>	<u>3,776</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2003 £	2002 £
Current tax:		
UK corporation tax	<u>28,097</u>	<u>18,150</u>
Tax on profit on ordinary activities	<u>28,097</u>	<u>18,150</u>

ROPKINS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST:			
At 1 October 2002 and 30 September 2003	162,559	3,749	166,308
DEPRECIATION:			
At 1 October 2002	12,184	2,174	14,358
Charge for year	3,007	394	3,401
At 30 September 2003	15,191	2,568	17,759
NET BOOK VALUE:			
At 30 September 2003	147,368	1,181	148,549
At 30 September 2002	150,375	1,575	151,950

5. FIXED ASSET INVESTMENTS

	Listed investments £
COST:	
At 1 October 2002 and 30 September 2003	2
NET BOOK VALUE:	
At 30 September 2003	2
At 30 September 2002	2

The company's investments at the balance sheet date in the share capital of companies include the following:

John Ropkins Limited

Nature of business: Civil Engineering

	% holding	31.3.03 £	31.3.02 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		20,436	78,402
Profit for the year		8,034	23,141

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Other debtors	165	212

ROPKINS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Bank loans and overdrafts	-	2,082
Taxation and social security	28,097	18,150
Other creditors	106,128	185,418
	<u>134,225</u>	<u>205,650</u>

8. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2003 £	2002 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1 October 2002	132,263
Retained profit for the year	126,638
At 30 September 2003	<u>258,901</u>

10. RELATED PARTY DISCLOSURES

At 30 September 2003, the company owed £45,131 to John Ropkins Limited, a company in which Mr and Mrs Ropkins are directors. During the year, rent of £8,800 was charged to John Ropkins Limited. Included in other creditors at the year end is a directors loan account balance of £57,141 (2002:£57,141).