

REGISTERED NUMBER: 2667929 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001  
FOR  
ROOFSTYLE LIMITED



**ROOFSTYLE LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2001**

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**ROOFSTYLE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2001**

**DIRECTORS:** Mr P B Jones  
Mr N Stephens

**SECRETARY:** Mrs L A Jones

**REGISTERED OFFICE:** 18 Alder Coppice  
Sedgley  
Dudley  
West Midlands  
DY3 3RP

**REGISTERED NUMBER:** 2667929 (England and Wales)

**ACCOUNTANTS:** Guy & Co Chartered Certified Accountants  
4a The Bull Ring  
Sedgley  
Dudley  
West Midlands  
DY3 1RU

**BANKERS:** Lloyds TSB  
63-65 Cape Hill  
Smethwick  
Warley  
West Midlands

**ROOFSTYLE LIMITED****ABBREVIATED BALANCE SHEET****31ST DECEMBER 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		17,767		16,213
<b>CURRENT ASSETS:</b>					
Stocks		225		945	
Debtors		38,630		17,287	
Cash at bank and in hand		26,498		20,098	
		65,353		38,330	
<b>CREDITORS:</b> Amounts falling due within one year	3	30,534		17,523	
<b>NET CURRENT ASSETS:</b>			34,819		20,807
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			52,586		37,020
<b>CREDITORS:</b> Amounts falling due after more than one year	3		-		(3,976)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(2,382)		(1,263)
			£50,204		£31,781
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		3		3
Profit and loss account			50,201		31,778
<b>SHAREHOLDERS' FUNDS:</b>			£50,204		£31,781

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ROOFSTYLE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr P B Jones - DIRECTOR

Approved by the Board on .....15-8-02.....

The notes form part of these financial statements

## **ROOFSTYLE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2001**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**ROOFSTYLE LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001****2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st January 2001	24,340
Additions	5,797
Disposals	(400)
	<hr/>
At 31st December 2001	29,737
	<hr/>
<b>DEPRECIATION:</b>	
At 1st January 2001	8,127
Charge for year	3,992
Eliminated on disposals	(149)
	<hr/>
At 31st December 2001	11,970
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	17,767
	<hr/>
At 31st December 2000	16,213
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	31.12.01	31.12.00
	£	£
Hire purchase contracts	-	5,938
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
3	Ordinary	£1	3	3
			<hr/>	<hr/>