

ROSE DELL FLAT MANAGEMENT LIMITED

Reg No: 2786900

DIRECTOR'S REPORT

The directors present herewith their annual report, together with the financial statements of the company for the year ended 31 December 2000.

RESULTS AND REVIEW OF BUSINESS

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the financial year the company made neither a profit nor a loss.

DIRECTORS AND THEIR INTERESTS

The directors of the company at 31 December 2000 and their interests in the share capital of the company was as follows:

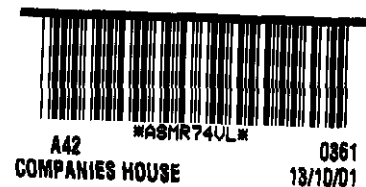
	Number of shares	
	31 December 2000	1 January 2000
Miss C Ryder	1	1
G J Large	1	1

By Order of the Board



J Hancox - Company Secretary

31 August 2001



ROSE DELL FLAT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	2000	1999
	£	£
FIXED ASSETS		
Tangible assets	6,306	6,306

The company owns the reversionary interest in the freehold of 57, Brunswick Square, Hove, which is occupied by the shareholders. The acquisition cost of the freehold interest was £6,306, and the directors consider that this fairly reflects their open market value.

CREDITORS: amounts falling due within one year

Loans from leaseholders	(6,298)	(6,298)
	<u>8</u>	<u>8</u>
Financed by:		
Called up share capital	8	8
	<u>8</u>	<u>8</u>
	No	No
Authorised share capital - ordinary shares of £1 each	<u>8</u>	<u>8</u>

In respect of the financial statements for the current year, the directors consider that the company was entitled to the exemption conferred by section 249AA(1) of the Companies Act 1985 and confirm that no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on
31 August 2001

Charlotte Ryder C Ryder (Director)