

THE GERMAN AUTO CLINIC LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MAY 1999**

REGISTERED NUMBER: 03373897



THE GERMAN AUTO CLINIC LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

Contents	Pages
Company information	1
Director's report	2
Balance sheet	3
Notes to the financial statements	4

THE GERMAN AUTO CLINIC LIMITED

**COMPANY INFORMATION
AS AT 31 MAY 1999**

DIRECTOR

M Irving

SECRETARY

M Irving

REGISTERED OFFICE

No.1 Marylebone High Street
London
W1M 3PA

ACCOUNTANTS

Leigh Saxton Green
Chartered Accountants
No.1 Marylebone High Street
London
W1M 3PA

THE GERMAN AUTO CLINIC LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the year ended 31 May 1999.

REVIEW OF THE BUSINESS

The company had no transactions during the year.

DIRECTOR AND HIS INTERESTS

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		1999	1998
M Irving	Ordinary shares of £1 each	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

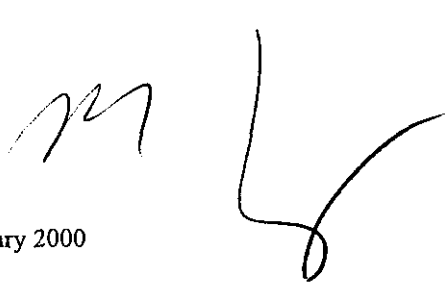
AUDITORS

A special resolution not to appoint auditors will be put to the shareholders at the annual general meeting. Accordingly, the accounts for the year ended 31 May 1999 have not been audited.

Signed by:

M Irving
Director

Date: 25 January 2000



THE GERMAN AUTO CLINIC LIMITED

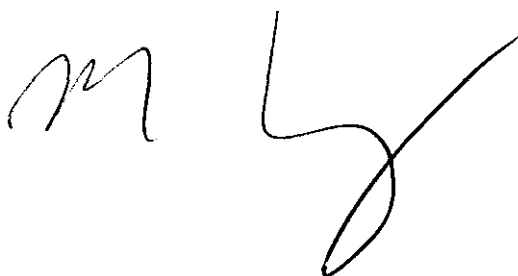
BALANCE SHEET AT 31 MAY 1999

	Notes	1999 £	1998 £
CURRENT ASSETS			
Cash at bank and in hand		2	2
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>
TOTAL SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company was dormant (within the meaning of section 250(3) of the Companies Act 1985) throughout the financial year ended 31 May 1999.

Approved on 25 January 2000 and signed by:

M Irving
Director



The notes on page 4 form part of these financial statements.

THE GERMAN AUTO CLINIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

1. PROFIT AND LOSS ACCOUNT

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>